



U.S.-China Economic and Security Review Commission

FOR IMMEDIATE RELEASE

April 17, 2015

The U.S.-China Economic and Security Review Commission was created by Congress to report on the national security implications of the bilateral trade and economic relationship between the United States and the People's Republic of China. For more information, visit www.uscc.gov.

- HEARING NOTICE -**China ahead of the 13th Five-Year Plan: Competitiveness and Market Reform**

Hearing Co-Chairs: Commissioner Robin Cleveland and Commissioner Michael R. Wessel

WHAT: Public Hearing on "China's Competitiveness and Market Reform." China's five-year plans establish China's industrial policy by outlining the Chinese government's future priorities and signaling to central and local government officials the areas for large-scale investments and preferential support. This year, the Chinese government is simultaneously finishing its implementation of the 12th Five-Year Plan (2011-15) and drafting its next Five-Year Plan. With China as the world's top trading nation and second-largest economy, the upcoming 13th Five-Year Plan (2015-2020) will shape global competitiveness and economic growth. This hearing will examine the 12th Five-Year Plan, its effect on China's strategic emerging industries and innovation, and emerging issues related to China's market reform and U.S. competitiveness and their implications for U.S. economic interests.

WHEN: Wednesday, April 22nd, 2015, 9:00 am to 3:00 pm. Reservations are not required to attend – seating is available on a first-come, first-served basis.

WHERE: Room 216, Hart Senate Office Building, Washington, DC

PANEL INFO: Panelists' bios and written statements will be available on the Commission's website at www.uscc.gov on Wednesday, April 22, 2015.

HEARING AGENDA:

9:00a - 9:15a **Co-Chairs' remarks: Commissioners Robin Cleveland and Michael Wessel**

9:15a – 10:45a **Panel I: Assessment of the 12th Five Year Plan**

- Dr. Stephen Roach, Senior Fellow, Jackson Institute of Global Affairs, Senior Lecturer, School of Management, Yale University
- Nicholas Consonery, Director of Asia, Eurasia Group
- Oliver K. Melton, Senior Economic Analyst, U.S. Department of State

10:45a – 11:00a **Break**

11:00a - 12:30p **Panel II: The Impact of China's Five-Year Plans on Strategic Industries**

- Dr. Xiaolan Fu, Professor of Technology and International Development, Director, Technology & Management for Development Centre, University of Oxford
- Dr. Ernest Preeg, Senior Advisor for Trade and Finance, Manufacturers Alliance for Productivity and Innovation
- Gary H. Jefferson, Ph.D., Carl Marks Professor of International Trade and Finance, Brandeis University

12:30p - 1:30p **Lunch Break**

1:30p - 3:00p **Panel III: The Broader Implications of China's Five-Year Plans**

- Dr. Dali Yang, Professor of Political Science, Faculty Director, Center in Beijing, University of Chicago
- Eswar S. Prasad, Tolani Senior Professor of Trade Policy, Cornell University, New Century Chair in International Economics, Brookings Institution
- David Frey, Partner, Markets Strategy, National Head of U.S.-China Strategic Corridor, KPMG China

3:00p **Adjourn**

- END -

Visit the USCC website, www.uscc.gov, for transcripts of previous hearings, commissioned research reports, the Commission's annual reports to the Congress, and other information about the Commission's activities.