



Mr. Zennon Kapron
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Mr. Zennon Kapron is the Founder and Director of Kapronasia, one of Asia's leading providers of financial industry market research focused on helping financial institutions and technology companies better understand the opportunities and challenges in Asia's financial services industry. Prior to Kapronasia, he was the Asia Pacific Financial Industry Manager and Global Banking Industry Manager for Intel. At Intel, he helped position and sell Intel-based architecture to financial services firms globally. Prior to Intel, he served as the CIO for Citigroup Portugal.

Mr. Kapron is a recognized thought leader on fintech in Asia and a regular speaker at financial conferences, including Money 20/20, SIFMA, Sibos, and TradeTech. He is the author of *Chomping on the Bitcoin: The Past, Present and Future of Bitcoin in China* (Penguin, 2014). Mr. Kapron holds a MBA from INSEAD and a bachelor's degree in computer science from Syracuse University.

Mr. Kapron has not testified before the Commission.

Questions for Panelists

1. Assess China's implementation of its WTO commitments on financial services. What are key market access barriers for U.S. financial services firms?
2. Describe the current status of China's fintech sector. What are the key drivers of fintech adoption and innovation in China? Describe the Chinese government's role in the development of the sector and China's current regulatory regime for fintech.
3. How are fintech companies and technologies reshaping China's financial services sector, particularly in banking, payments, insurance, and wealth management? How have traditional financial institutions responded to these developments?
4. Assess U.S. fintech companies' operations in China. What fintech segments pose the greatest opportunities for foreign market participation, and why? Which segments are the most challenging, and why? Do foreign firms face any unfair or discretionary restrictions?
5. The Commission is mandated to make policy recommendations to Congress based on its hearings and other research. What are your recommendations for congressional action related to the topic of your testimony?