



Brian McCarthy
Chief Strategist, Macrolens

Brian McCarthy graduated from Harvard with a B.A. in Economics in 1988, before embarking on a career on Wall Street that has spanned multiple facets of the business – first in asset management as a fixed income strategist at Alliance Capital and at AIG, where he managed international fixed income portfolios. Brian then held senior roles on the FX desks at Barclays, UBS and RBS before returning to the buy side in 2011, as Chief Strategist at the hedge fund Emerging Sovereign Group, where he managed the Nexus Fund, a China-focused macro hedge fund. Brian is a regular traveler to China, where he has met with hundreds of individuals in all walks of financial life – from government officials and economists to entrepreneurs, real-estate speculators, and operators in the official, “shadow,” and “underground” banking sectors. The experience has left him with a bearish bent towards financial risks in China. In 2018 Brian founded Macrolens LLC, a provider of independent macroeconomic research dedicated to helping investors better understand the Chinese macroeconomy, and to navigate the swings in global liquidity conditions that can often be driven by events in China and its financial and political interactions with the United States.

Mr. McCarthy last testified before the Commission in July 2017.