



U.S.-CHINA ECONOMIC AND SECURITY
REVIEW COMMISSION

**Hearing on China's Industrial Policy
and its Impact on U.S. Companies, Workers and the American Economy**

**Opening Statement of Commissioner Daniel Slane
March 24, 2009
Washington, DC**

Thanks' to everyone for coming today. I would especially like to thank the Senate Armed Services Committee for providing today's hearing venue.

I would also like to invite all of you to visit our website, www.uscc.gov, where you will find many useful things, including our 2008 annual report and its conclusions and recommendations. It was published last November, and was adopted unanimously by the twelve Commissioners.

The transcript of today's hearing will be published on our website; today's written testimony will be posted on the website as well. And by the end of November, our 2009 annual report will appear on the website and in the form of a bound, paper copy. Today's hearing will provide a wealth of information for that annual effort.

For those of you who will be with us the entire day, I'll note that we will break for lunch at 1:00 pm and will resume promptly at 2:00 pm. There is a snack bar and carry-out in the basement of the Russell Senate Office building, which is called, "Cups and Company." There is also a cafeteria in the basement of the Dirksen building that is connected to the Russell building by a long hallway.

I would repeat Chairman Bartholomew's request that panelist limit their opening remarks so that we have plenty of time for questions and answers.

And now, let me introduce our first panel...

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