

China's Growing Global Influence: Objectives and Strategies

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**Testimony Before
The United States-China
Economic and Security Review Commission**

**US Senate Dirksen Office Building
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Washington, DC**

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Madam Chair and Commissioners, thank you for inviting me to testify on this extraordinarily important concern. As some of you know, I've followed these matters with great interest for almost 25 years. I am therefore tempted to filibuster today but I've pledged to keep my remarks to seven minutes. So please forgive me that I start without the usual pleasantries and race through only a few highlights from my full testimony of economic data and analyses. I do ask that my full testimony be entered into the hearing record.

I hope to focus your attention on three major issues:

1) During its wildly successful 10th Five Year Development Plan from 2000 to 2005, China has accumulating money, technology and productive capacity at a pace that has never been seen before and was unimaginable just a few years ago.

2) This rapid development creates its own dynamic which, together with an even more powerful and sophisticated 11th Five Year Plan starting in January, will have an ever-stronger influence on the location and the nature of global production, R&D and vital technical standards.

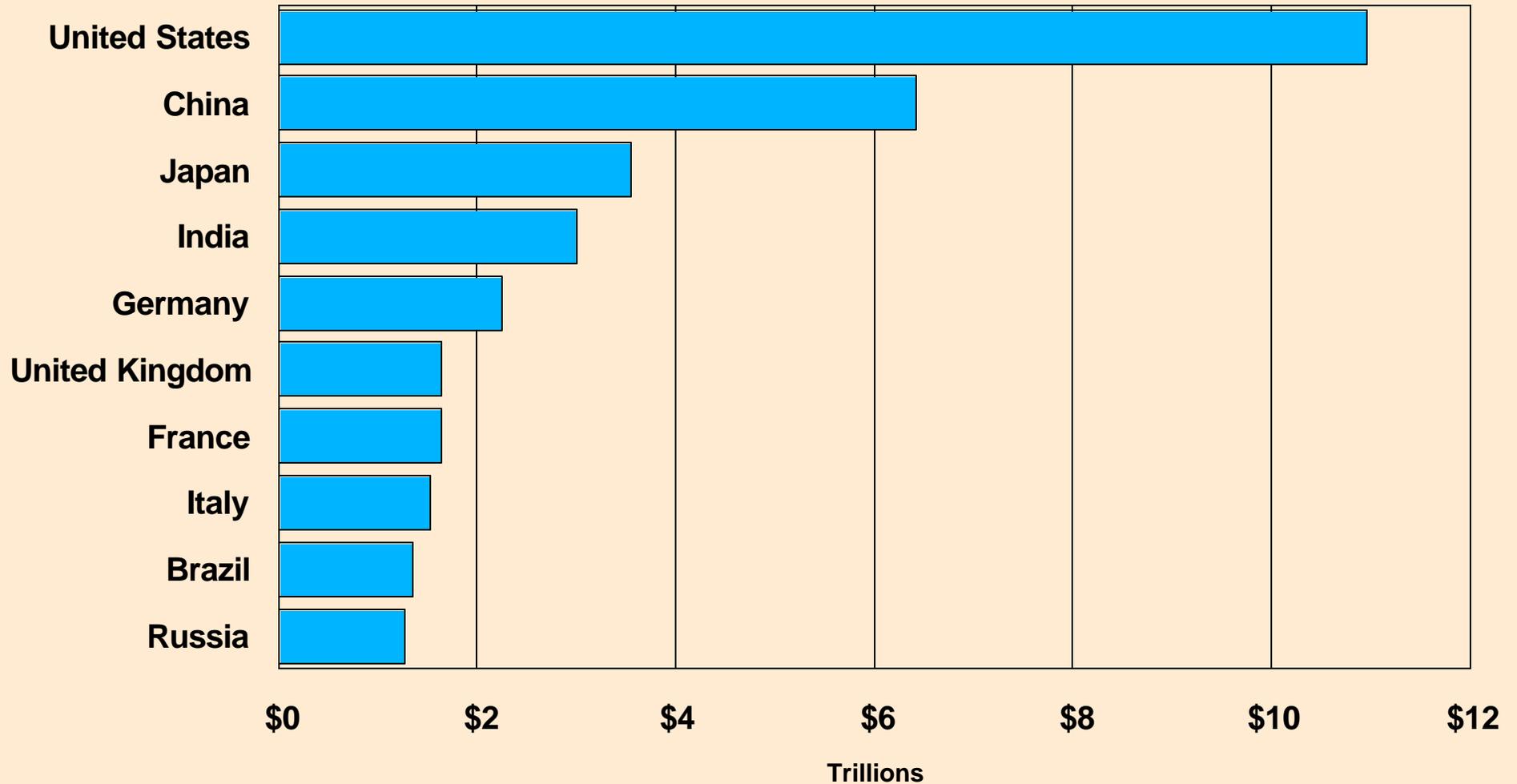
3) Thus far, the US has proven to be uniquely capable of borrowing or selling assets to accommodate China's rapid rise in commercial influence. However, with a far smaller population and vastly higher production costs, the US can sustain its living standards and its military security only if it retains vastly superior technology within its borders; this is now threatened by China's rapidly growing global commercial influence.

Now, I would like to move quickly through a few highlights from my analysis of the economic data and look forward to the discussion to follow.

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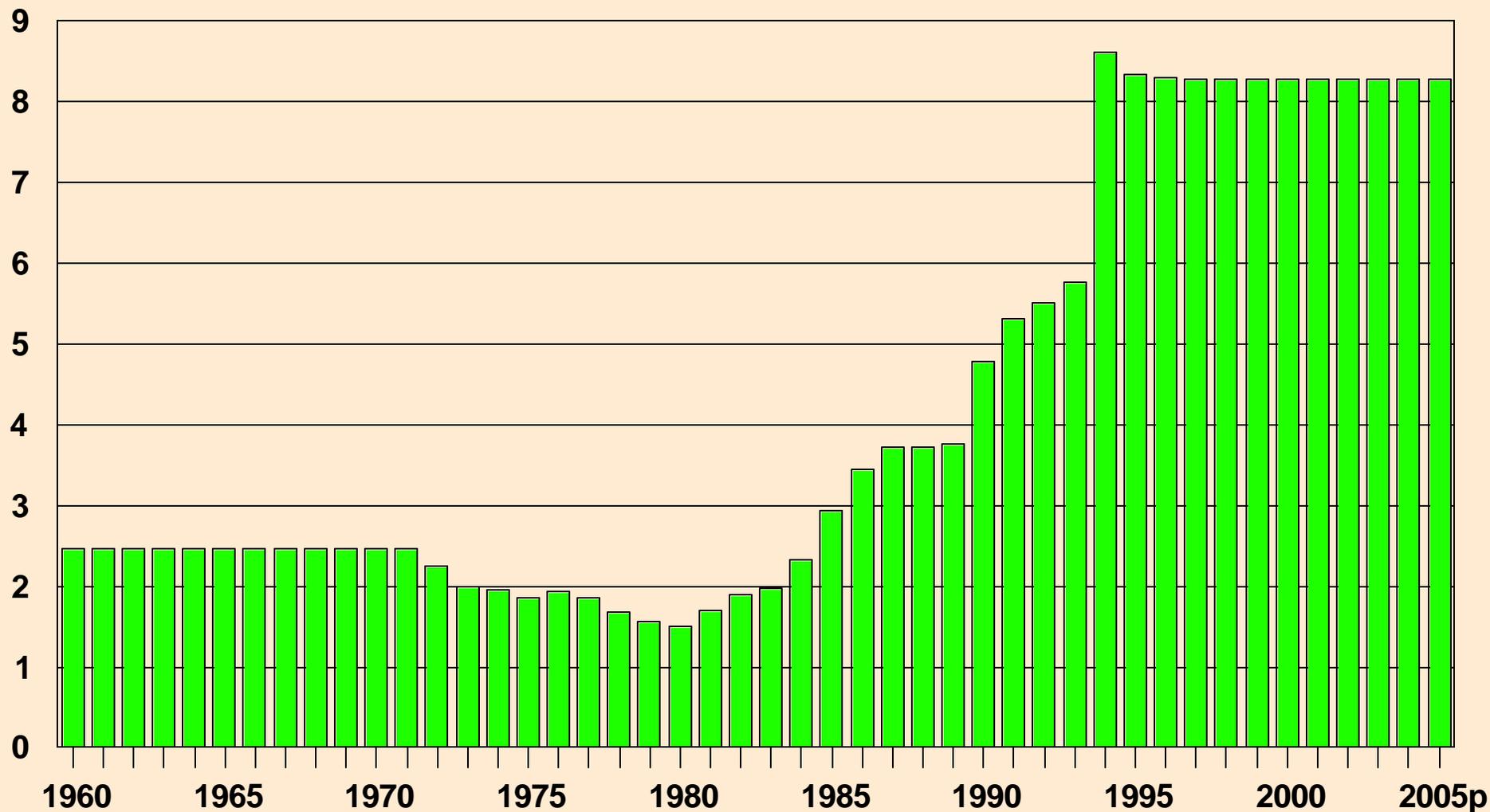
China: The World's Second Largest Economy In Terms of Purchasing Power Parity

\$ Trillions of Dollars in 2003: Purchasing Power Parity



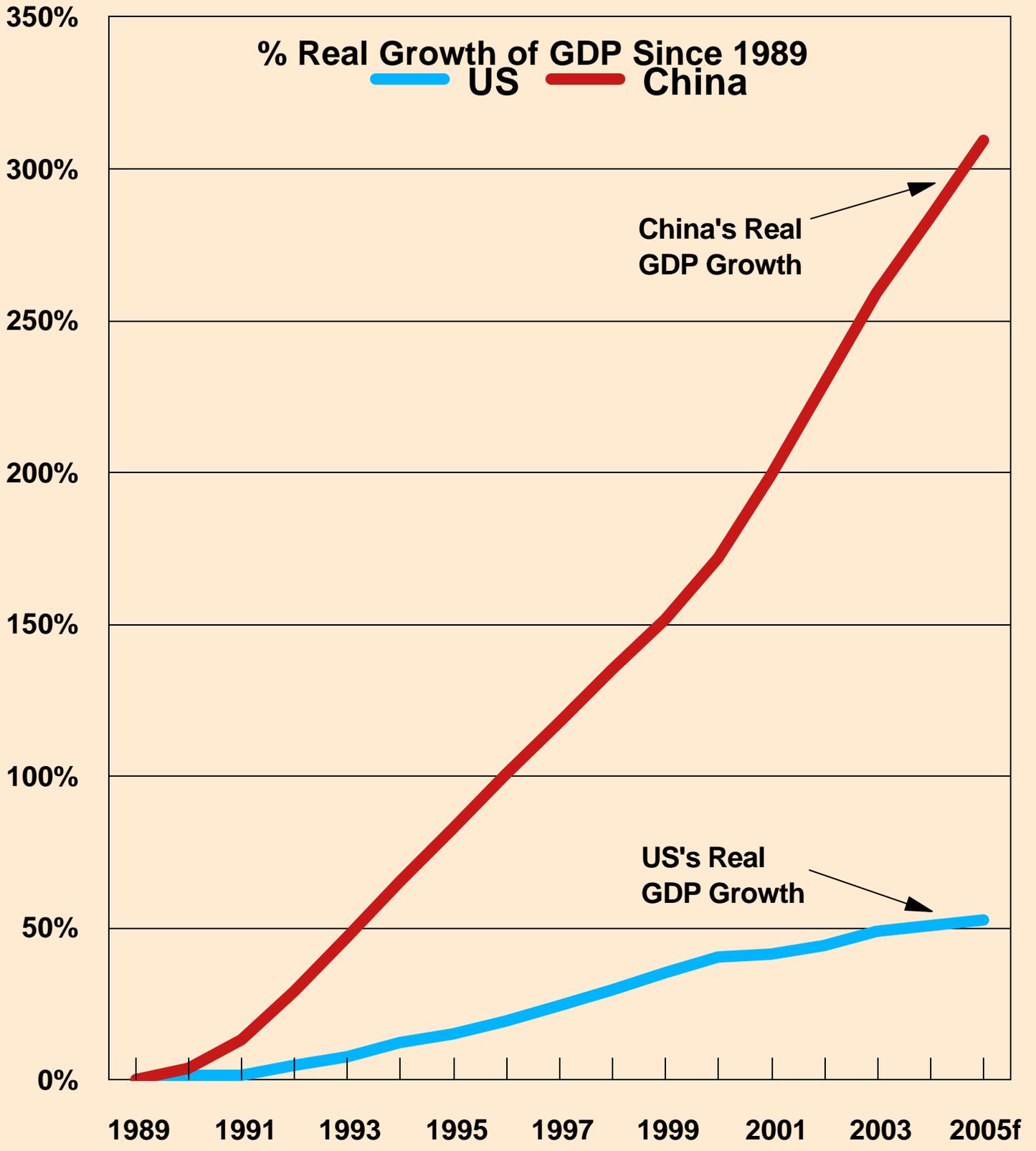
The Dollar/Yuan Exchange Rate: China Devalued the Yuan Sharply in 1994

Chinese Yuan Per US Dollar: Annual Averages



Economic Growth During Last 15 Years

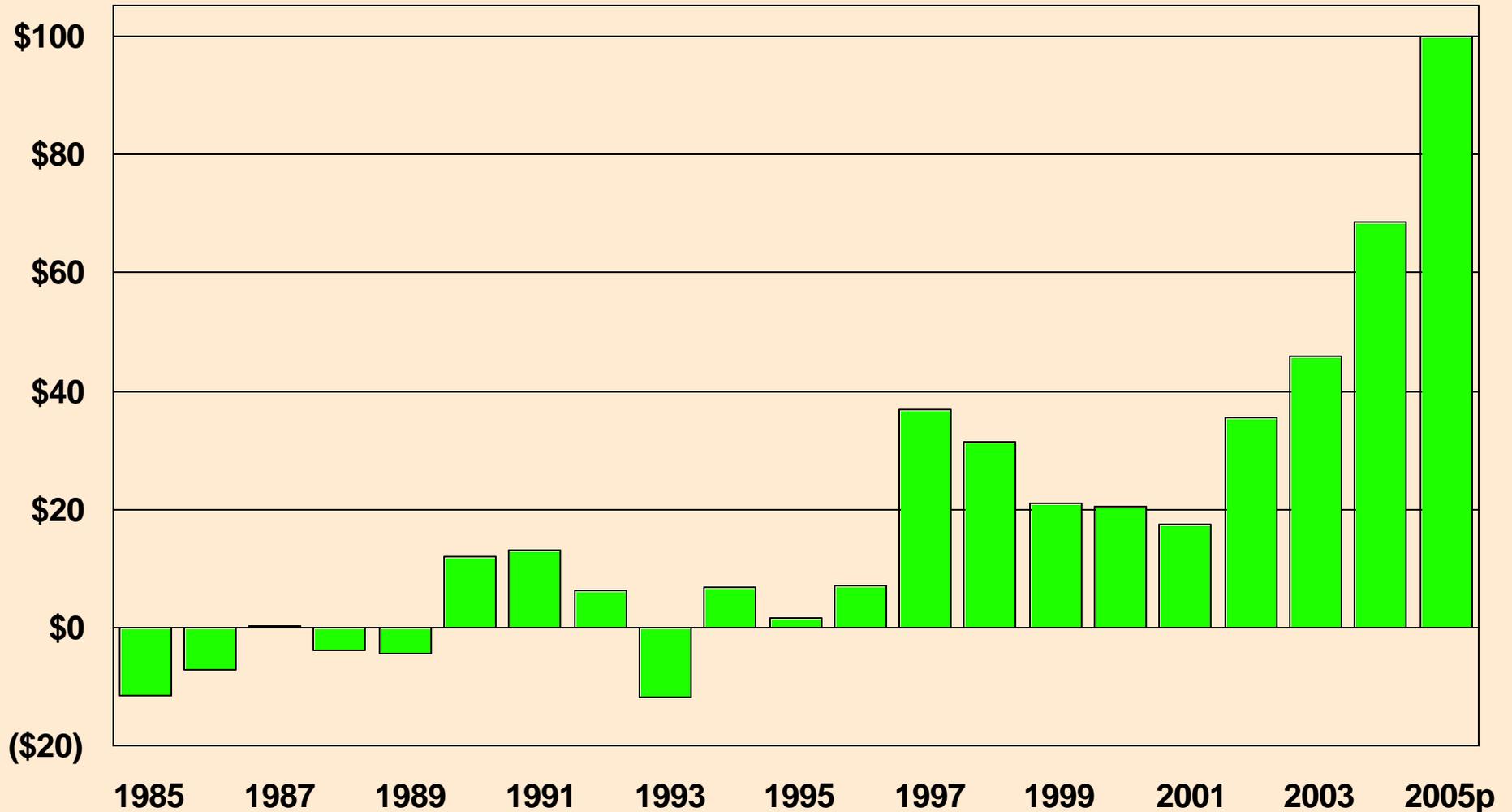
China's Growth Far Exceeds US Rate



International Monetary Fund and MBG Information Services

China's Current Account Trade Balances: Large Surpluses Only Since 1997 are Soaring Now

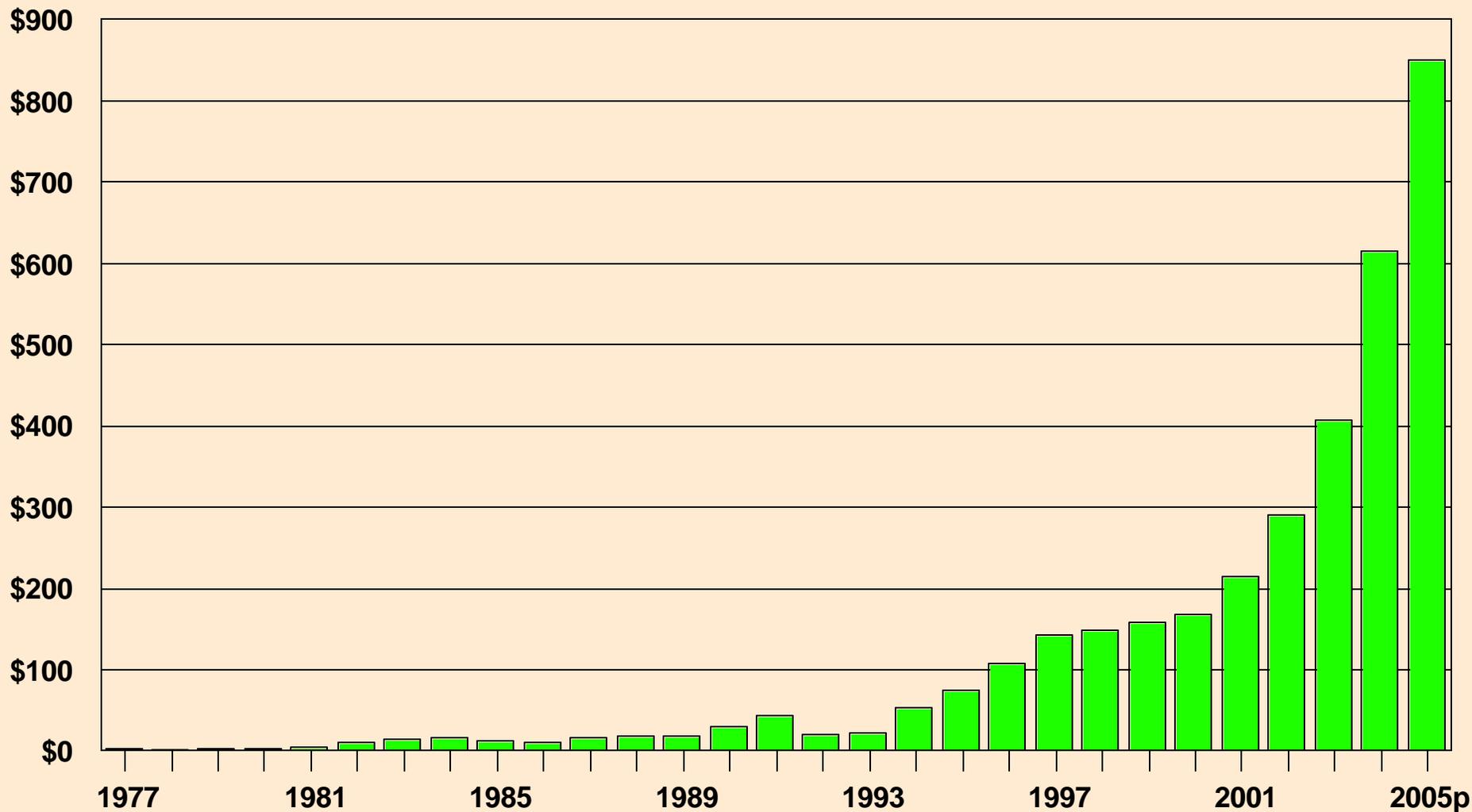
\$ Billions: Annual Current Account Trade Balance



International Monetary Fund and MBG Information Services 2005 surplus projected from yr-to-May goods trade data

China's Foreign Reserves Are Soaring: Total Reserves Tripled from 2001 to 2004

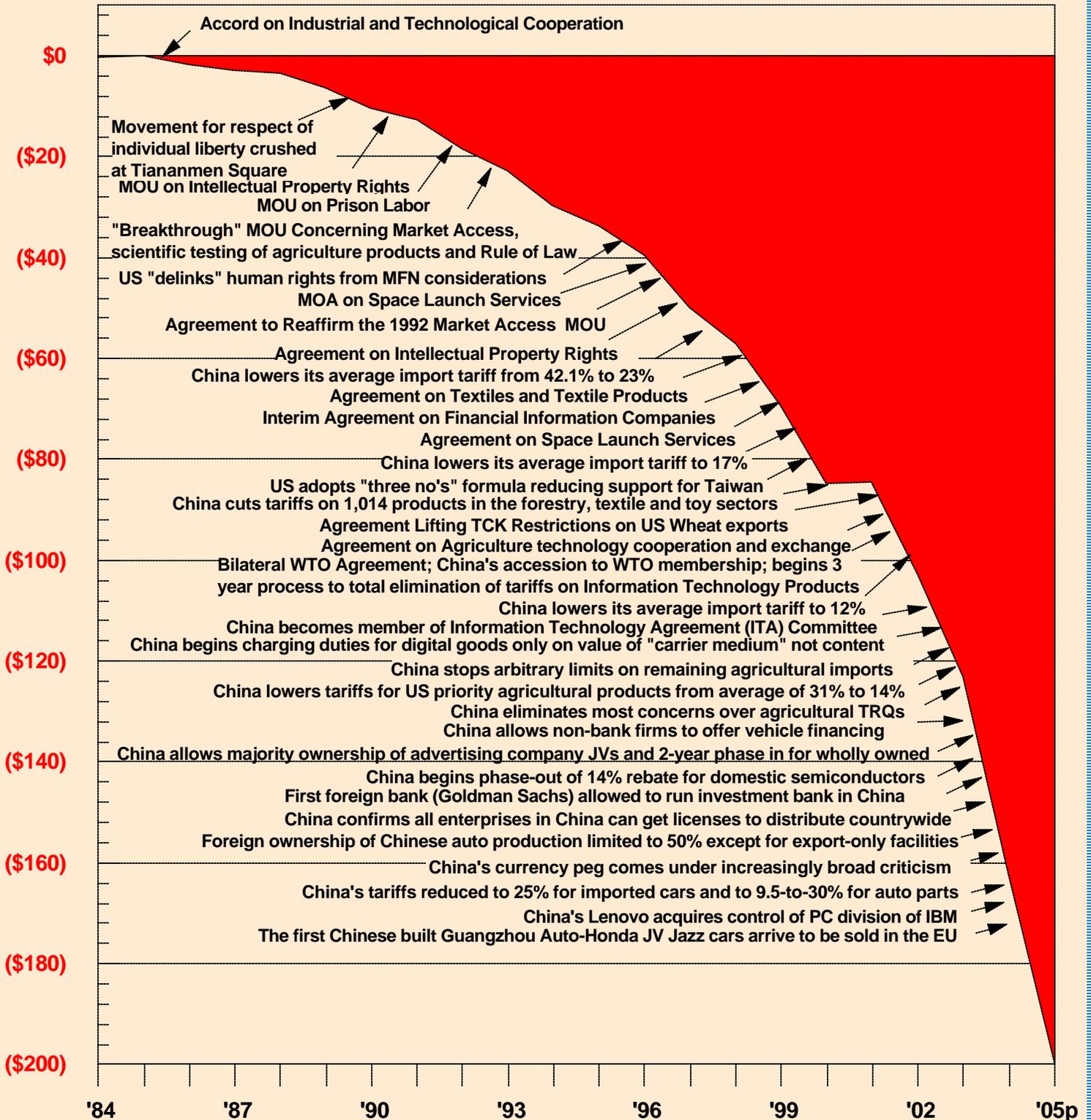
\$Billion: China's Foreign Reserves Less Gold



US Goods Trade Balance With China:

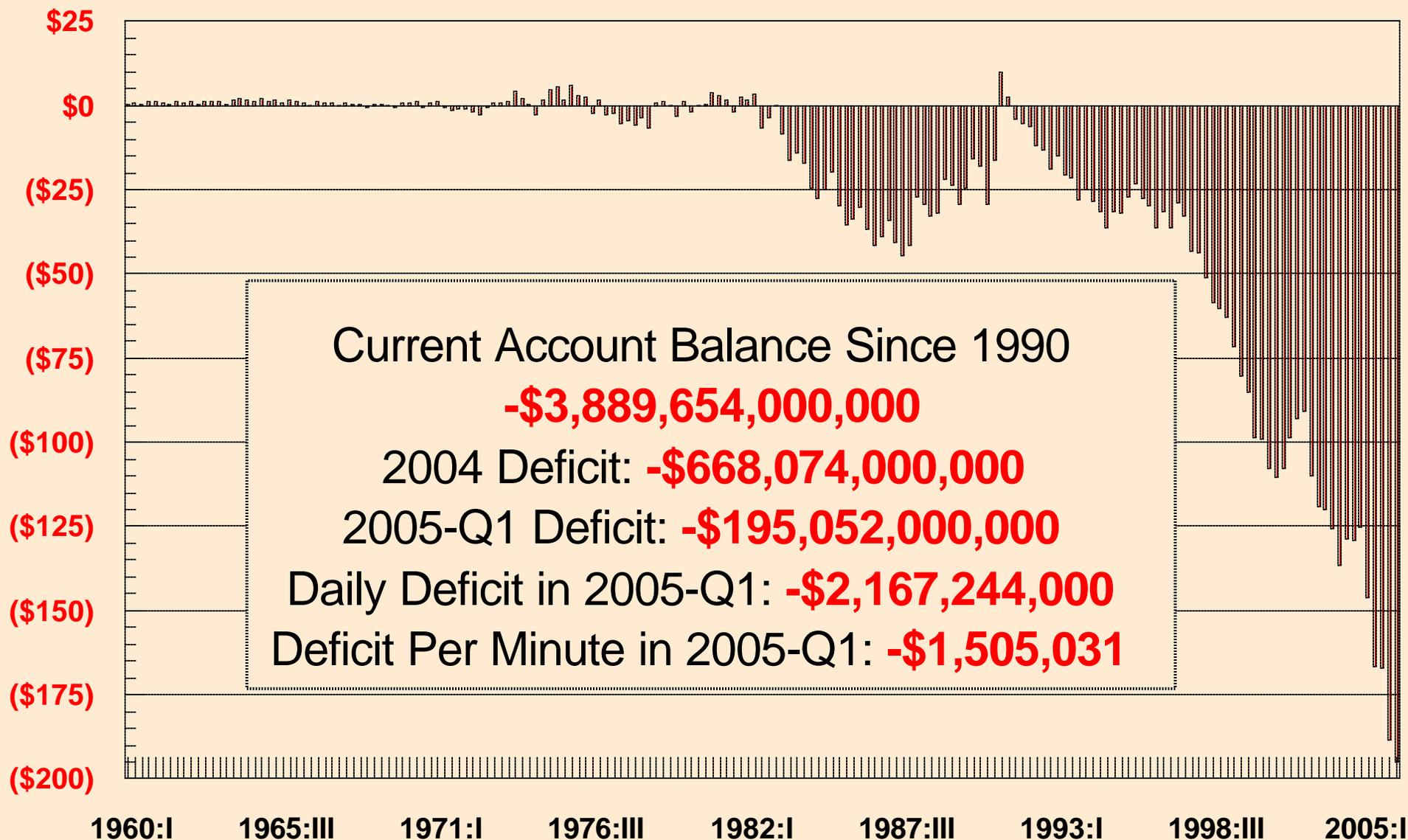
Tariff Cuts, Agreements, 20 Years of MFN, WTO and Accelerating Collapse

\$ Billions Per Year: US Merchandise Net Exports



Worst Ever US Losses in Current Accounts

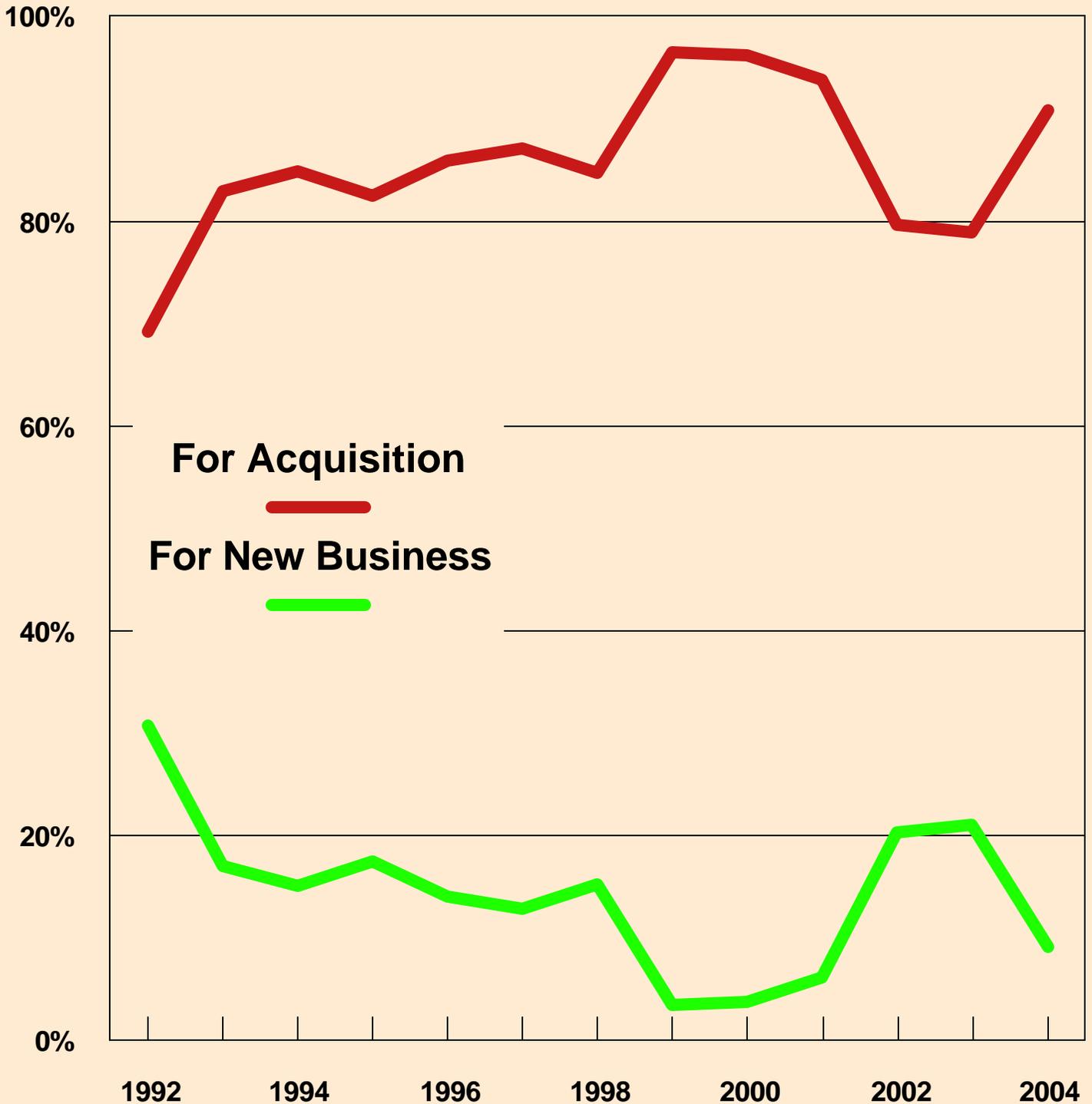
\$ Billion: US Quarterly Balances in All Global Current Accounts



Foreign Direct Investment in the US:

90%+ for Acquisition of Existing Worldwide Assets

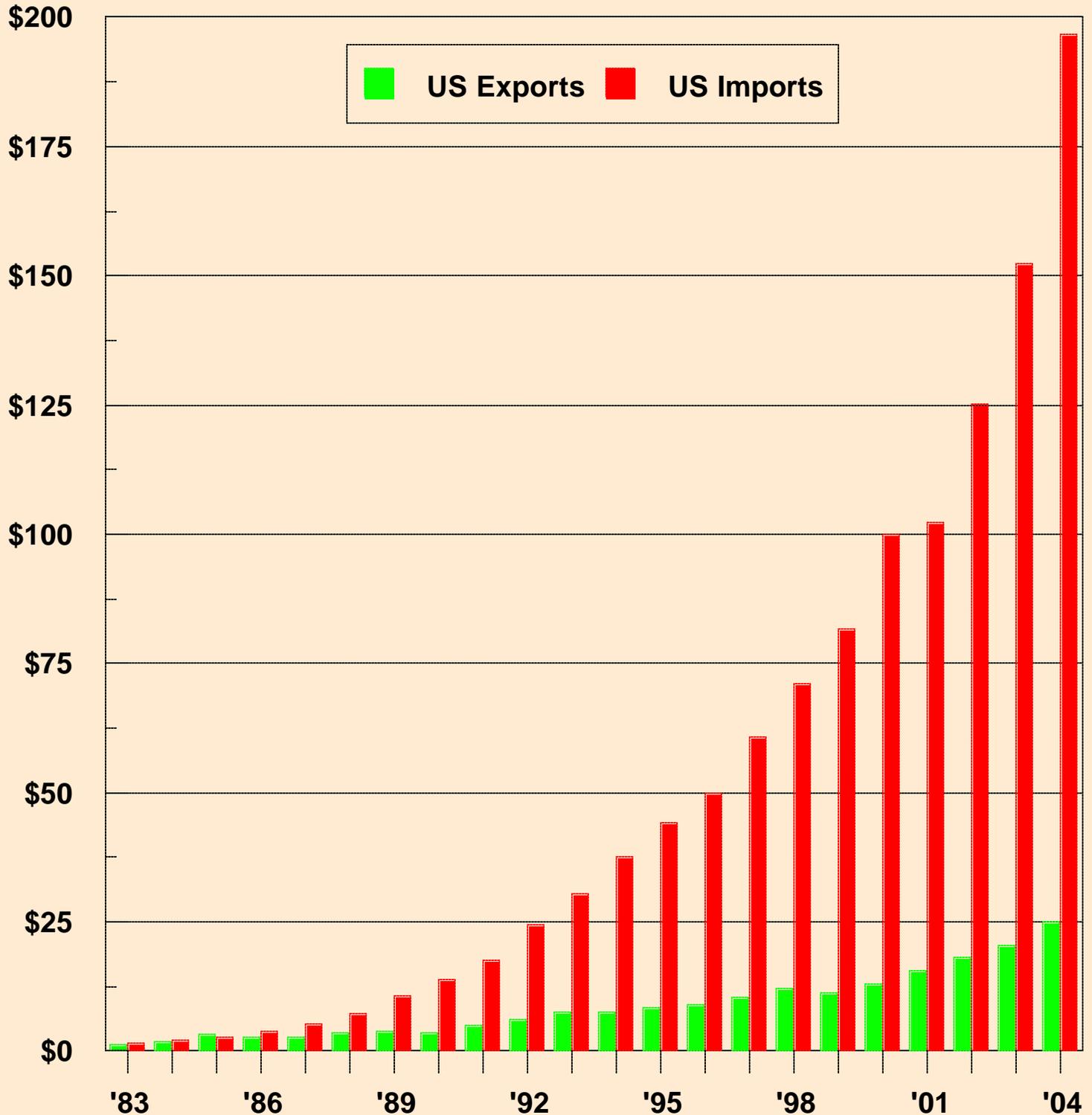
\$ Billion in Annual FDI Into the US



U.S. Manufacturing Trade With China

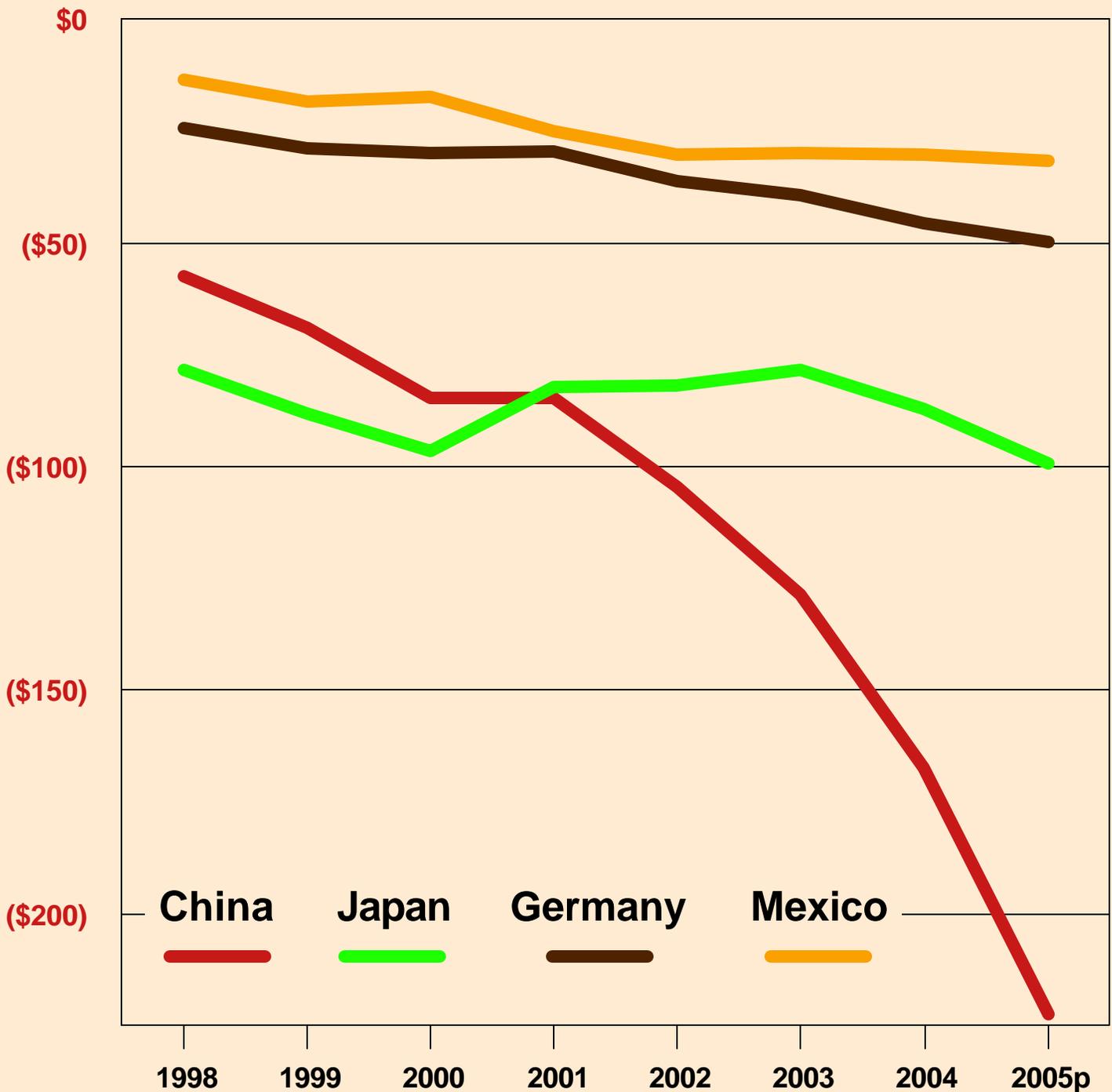
\$7.87 of Import Payments for Each \$1 of Export Earnings

\$ Billions Per Year: Manufacturing Trade



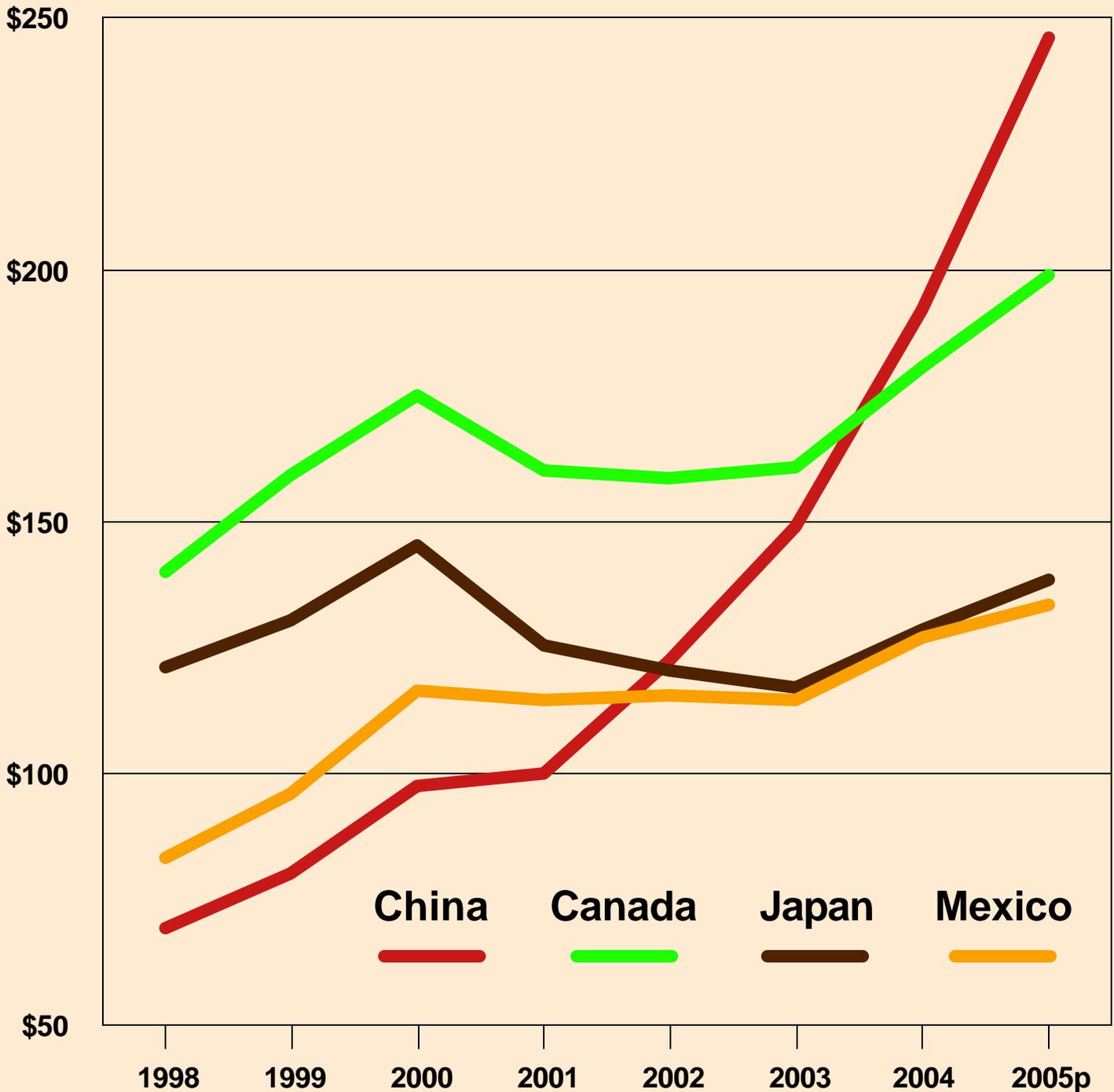
US Trade of Manufactured Goods: Trade With China Has Become The Worst Deficit

\$Billions: US Manufactured Goods Trade Balances



US Import of Manufactured Goods: China Has Rocketed To Become The Top Supplier

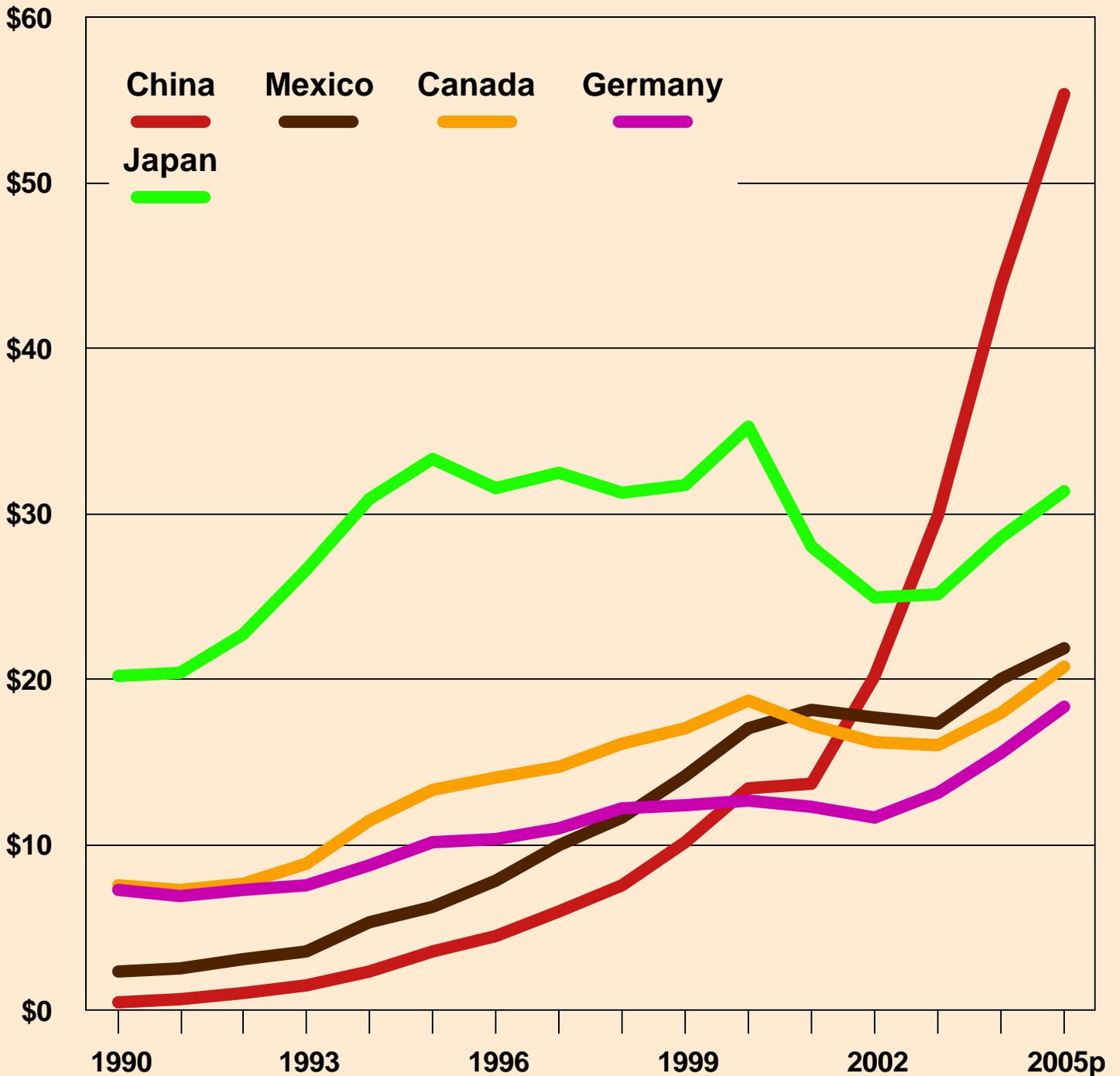
\$Billions: Manufactured Goods Imports Into the US



US Imports of Machinery: HS84

Imports From China Have Rocketed Since WTO

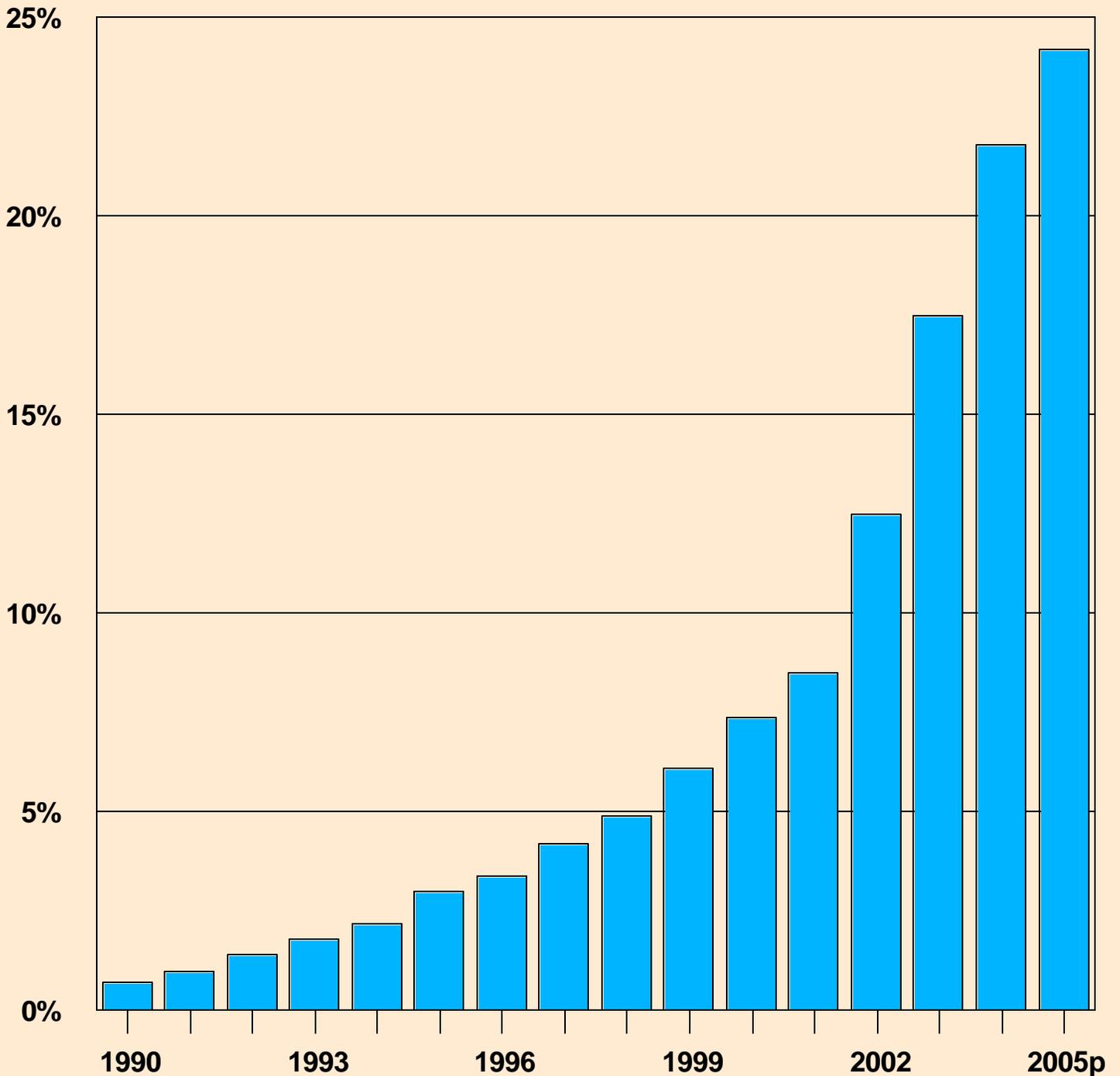
\$Billions: US Non-Electrical Machinery Imports



US Imports of Machinery: HS84

Imports From China Have Rocketed Since WTO

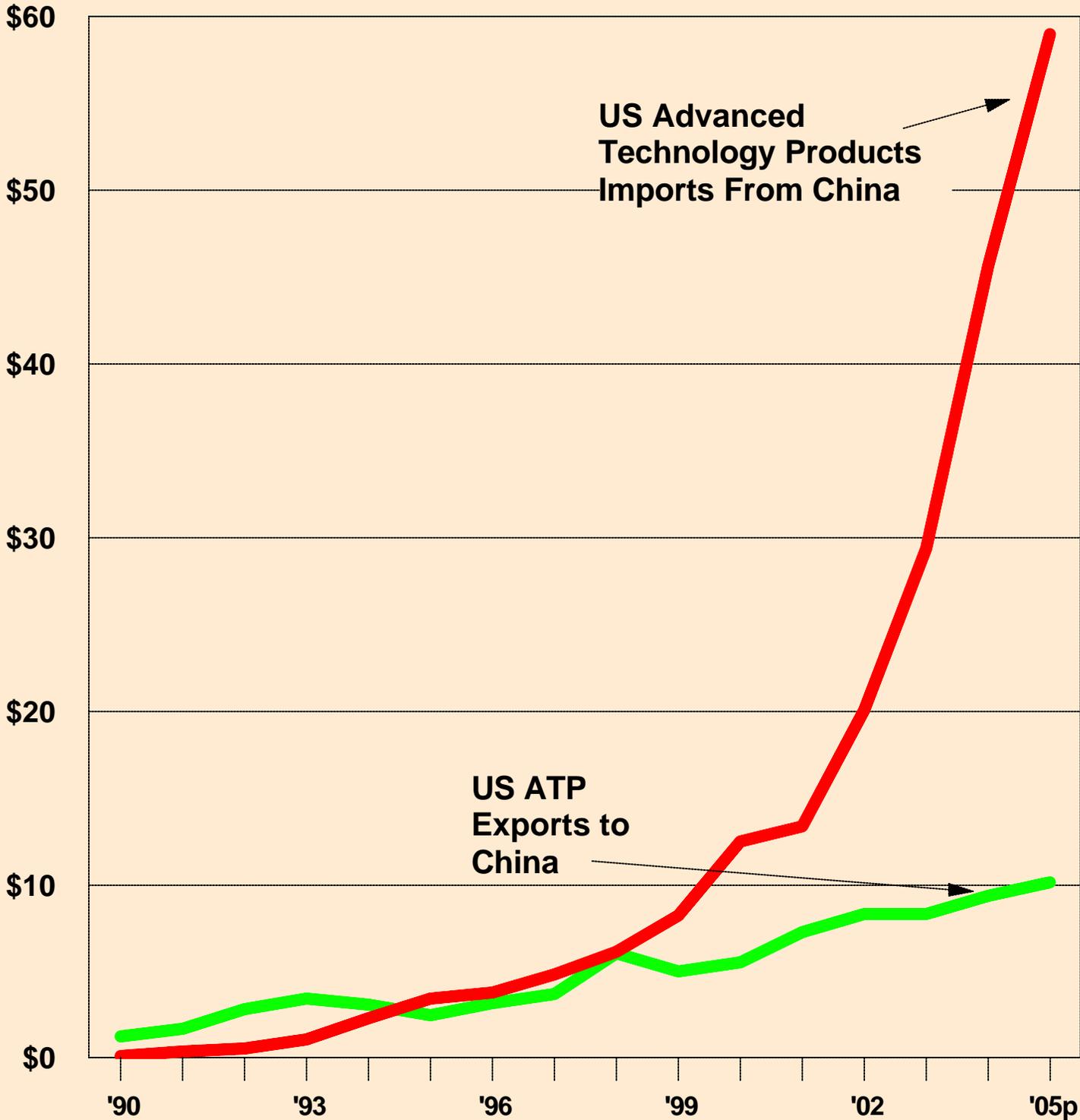
% of All US Non-Electrical Machinery Imports from China



US Dept. of Commerce and MBG Information Services 2005 is projected from yr-to-April

US Advanced Tech Trade With China

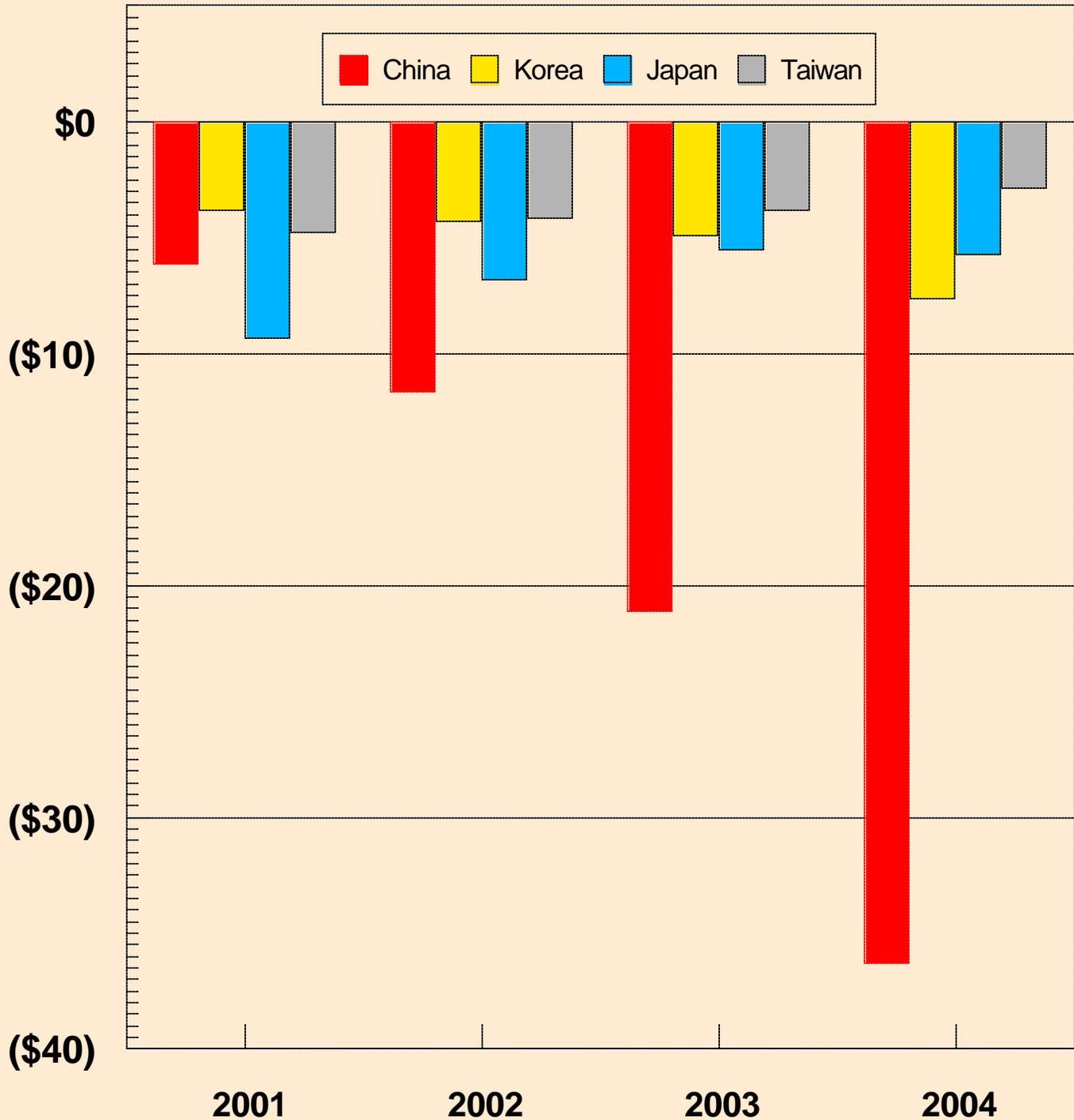
\$ Billion US ATP Exports and Imports With China



Major Sources of US Tech Deficit

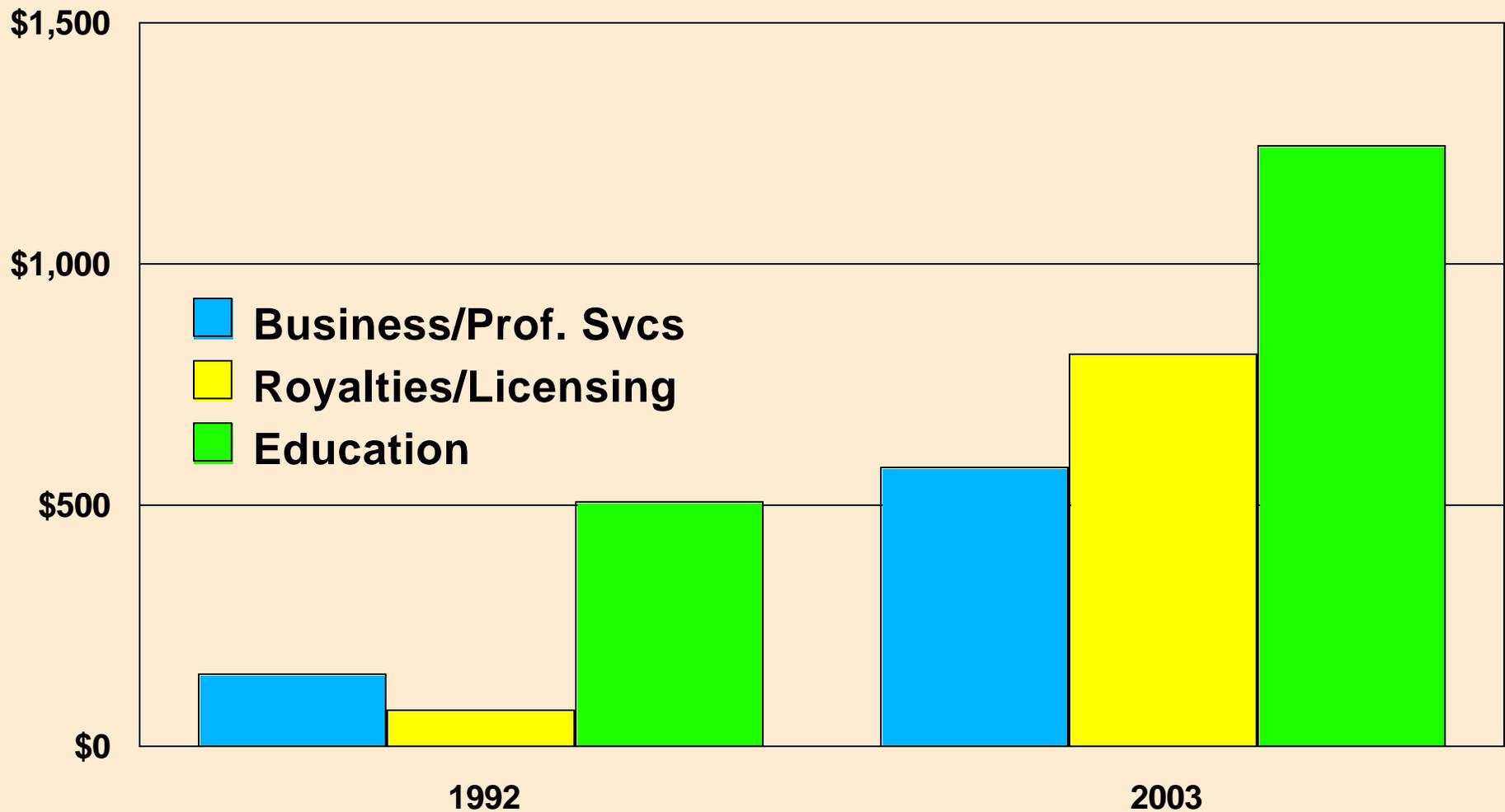
US ATP Deficit with China Now Seven Times The Deficit With Japan

\$Billions:US Trade Deficit in ATP With Key Asian Countries



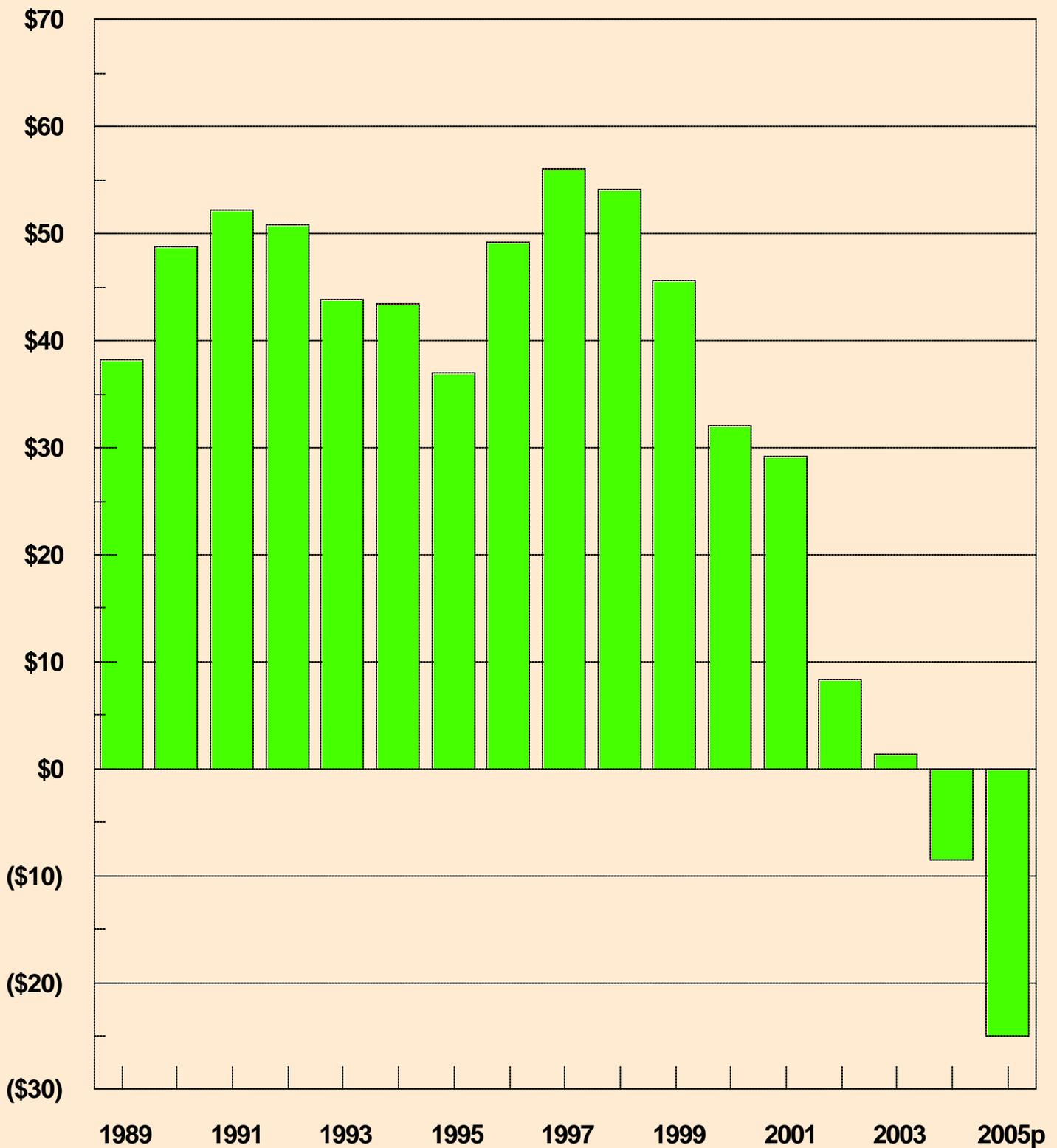
US Surplus in Services Trade With China Remains Small: Total Surplus: \$515 Million in 1992 rose to \$2.06 Billion in 2003

\$ Millions: US Balances in Services Trade with China



US Trade in Advanced Technology & IP

First Recorded Deficit in Tech Goods, Royalties and Fees



China Trade: All 50 States Have Deficits, Most Worsening Rapidly

Merchandise (\$1,000	----- 2003 -----			----- 2004 -----			'04 Ratio Im/Expts
	Exports	Imports*	Balance	Exports	Imports*	Balance	
United States	\$28,418,493	\$152,436,097	(\$124,017,604)	\$34,721,008	\$196,698,977	(\$161,977,969)	5.7
California.....	5,465,042	18,632,419	(13,167,377)	6,841,775	23,988,114	(17,146,339)	3.5
New York.....	1,445,174	9,980,754	(8,535,580)	1,877,184	12,995,900	(11,118,716)	6.9
Florida.....	649,474	9,030,841	(8,381,367)	544,653	11,498,790	(10,954,137)	21.1
Texas.....	3,059,559	11,674,538	(8,614,979)	4,455,739	14,951,430	(10,495,691)	3.4
Illinois.....	794,203	6,599,629	(5,805,426)	922,952	8,556,248	(7,633,296)	9.3
Pennsylvania.....	564,996	6,440,088	(5,875,092)	780,724	8,367,979	(7,587,255)	10.7
Ohio.....	643,691	5,948,356	(5,304,665)	963,589	7,736,813	(6,773,224)	8.0
Michigan.....	366,702	5,249,446	(4,882,744)	607,157	6,820,034	(6,212,877)	11.2
New Jersey.....	502,168	4,515,576	(4,013,408)	578,506	5,846,004	(5,267,498)	10.1
Georgia.....	644,199	4,583,320	(3,939,121)	801,370	5,869,035	(5,067,665)	7.3
North Carolina.....	649,263	4,433,736	(3,784,473)	648,447	5,696,363	(5,047,916)	8.8
Virginia.....	521,175	3,872,385	(3,351,210)	608,378	4,982,114	(4,373,736)	8.2
Indiana.....	235,552	3,237,913	(3,002,361)	294,385	4,193,588	(3,899,203)	14.2
Maryland.....	193,955	2,885,180	(2,691,225)	223,870	3,728,703	(3,504,833)	16.7
Missouri.....	260,181	2,987,214	(2,727,033)	365,959	3,868,653	(3,502,694)	10.6
Massachusetts.....	571,802	3,330,798	(2,758,996)	874,856	4,342,935	(3,468,079)	5.0
Arizona.....	741,260	2,981,616	(2,240,356)	628,996	3,773,964	(3,144,968)	6.0
Wisconsin.....	548,228	2,859,727	(2,311,499)	583,303	3,702,985	(3,119,682)	6.3
Minnesota.....	377,559	2,647,900	(2,270,341)	409,131	3,425,568	(3,016,437)	8.4
Tennessee.....	636,172	3,063,181	(2,427,009)	1,213,641	3,953,886	(2,740,245)	3.3
Colorado.....	213,248	2,388,582	(2,175,334)	356,218	3,076,165	(2,719,947)	8.6
Alabama.....	355,756	2,351,611	(1,995,855)	389,077	3,046,465	(2,657,388)	7.8
Kentucky.....	236,425	2,152,142	(1,915,717)	317,337	2,785,675	(2,468,338)	8.8
South Carolina.....	286,945	2,179,211	(1,892,266)	480,936	2,806,343	(2,325,407)	5.8
Oklahoma.....	64,579	1,829,071	(1,764,492)	84,003	2,371,888	(2,287,885)	28.2
Connecticut.....	157,423	1,818,716	(1,661,293)	204,501	2,358,691	(2,154,190)	11.5
Iowa.....	92,955	1,533,651	(1,440,696)	128,292	1,990,047	(1,861,755)	15.5
Mississippi.....	109,409	1,506,925	(1,397,516)	116,014	1,949,879	(1,833,865)	16.8
Arkansas.....	141,452	1,428,886	(1,287,434)	90,697	1,845,154	(1,754,457)	20.3
Kansas.....	175,806	1,419,995	(1,244,189)	210,500	1,843,133	(1,632,633)	8.8
Oregon.....	574,875	1,865,944	(1,291,069)	791,038	2,411,027	(1,619,989)	3.0
Nevada.....	24,387	1,211,976	(1,187,589)	47,066	1,516,701	(1,469,635)	32.2
Utah.....	114,031	1,240,147	(1,126,116)	123,012	1,591,049	(1,468,037)	12.9
West Virginia.....	132,576	942,348	(809,772)	128,681	1,225,316	(1,096,635)	9.5
Nebraska.....	84,125	906,976	(822,851)	87,738	1,175,284	(1,087,546)	13.4
Washington.....	3,211,196	3,220,377	(9,181)	3,094,408	4,147,406	(1,052,998)	1.3
New Mexico.....	206,759	987,995	(781,236)	220,975	1,270,720	(1,049,745)	5.8
Louisiana.....	2,117,340	2,344,130	(226,790)	2,194,433	3,039,659	(845,226)	1.4
Hawaii.....	12,876	655,538	(642,662)	33,941	844,698	(810,757)	24.9
Maine.....	78,307	683,784	(605,477)	112,885	885,588	(772,703)	7.8
New Hampshire.....	73,267	674,569	(601,302)	101,866	871,721	(769,855)	8.6
Idaho.....	106,582	723,240	(616,658)	170,478	924,706	(754,228)	5.4
Rhode Island.....	35,816	560,955	(525,139)	45,822	727,898	(682,076)	15.9
Montana.....	10,249	481,134	(470,885)	15,367	621,071	(605,704)	40.4
South Dakota.....	10,425	400,164	(389,739)	29,728	517,406	(487,678)	17.4
Delaware.....	76,382	431,041	(354,659)	75,308	553,434	(478,126)	7.3
North Dakota.....	5,741	329,298	(323,557)	10,021	428,452	(418,431)	42.8
District of Columbia.....	2,113	287,333	(285,220)	9,145	377,192	(368,047)	41.2
Vermont.....	31,904	322,565	(290,661)	83,105	418,943	(335,838)	5.0
Wyoming.....	20,688	262,938	(242,250)	13,513	339,644	(326,131)	25.1
Alaska.....	153,860	340,235	(186,375)	241,502	438,517	(197,015)	1.8

* US imports are allocated to states according to each state's share of US population

Dept. of Commerce and MBG Information Services

State Jobs Displaced by China Goods Trade: 2004

States: Adjusted for 5.6% Productivity Gain	\$1,000s China Trade Deficit/Surplus		Total Jobs Lost to China Deficit		Job Loss/Gain
	2003	2004	2003	2004	2004
US Totals.....	(\$124,017,604)	(\$161,977,969)	(1,116,158)	(1,376,813)	(260,654)
California.....	(13,167,377)	(17,146,339)	(118,506)	(145,744)	(27,237)
New York.....	(8,535,580)	(11,118,716)	(76,820)	(94,509)	(17,689)
Florida.....	(8,381,367)	(10,954,137)	(75,432)	(93,110)	(17,678)
Texas.....	(8,614,979)	(10,495,691)	(77,535)	(89,213)	(11,679)
Illinois.....	(5,805,426)	(7,633,296)	(52,249)	(64,883)	(12,634)
Pennsylvania.....	(5,875,092)	(7,587,255)	(52,876)	(64,492)	(11,616)
Ohio.....	(5,304,665)	(6,773,224)	(47,742)	(57,572)	(9,830)
Michigan.....	(4,882,744)	(6,212,877)	(43,945)	(52,809)	(8,865)
New Jersey.....	(4,013,408)	(5,267,498)	(36,121)	(44,774)	(8,653)
Georgia.....	(3,939,121)	(5,067,665)	(35,452)	(43,075)	(7,623)
North Carolina.....	(3,784,473)	(5,047,916)	(34,060)	(42,907)	(8,847)
Virginia.....	(3,351,210)	(4,373,736)	(30,161)	(37,177)	(7,016)
Indiana.....	(3,002,361)	(3,899,203)	(27,021)	(33,143)	(6,122)
Maryland.....	(2,691,225)	(3,504,833)	(24,221)	(29,791)	(5,570)
Missouri.....	(2,727,033)	(3,502,694)	(24,543)	(29,773)	(5,230)
Massachusetts.....	(2,758,996)	(3,468,079)	(24,831)	(29,479)	(4,648)
Arizona.....	(2,240,356)	(3,144,968)	(20,163)	(26,732)	(6,569)
Wisconsin.....	(2,311,499)	(3,119,682)	(20,803)	(26,517)	(5,714)
Minnesota.....	(2,270,341)	(3,016,437)	(20,433)	(25,640)	(5,207)
Tennessee.....	(2,427,009)	(2,740,245)	(21,843)	(23,292)	(1,449)
Colorado.....	(2,175,334)	(2,719,947)	(19,578)	(23,120)	(3,542)
Alabama.....	(1,995,855)	(2,657,388)	(17,963)	(22,588)	(4,625)
Kentucky.....	(1,915,717)	(2,468,338)	(17,241)	(20,981)	(3,739)
South Carolina.....	(1,892,266)	(2,325,407)	(17,030)	(19,766)	(2,736)
Oklahoma.....	(1,764,492)	(2,287,885)	(15,880)	(19,447)	(3,567)
Connecticut.....	(1,661,293)	(2,154,190)	(14,952)	(18,311)	(3,359)
Iowa.....	(1,440,696)	(1,861,755)	(12,966)	(15,825)	(2,859)
Mississippi.....	(1,397,516)	(1,833,865)	(12,578)	(15,588)	(3,010)
Arkansas.....	(1,287,434)	(1,754,457)	(11,587)	(14,913)	(3,326)
Kansas.....	(1,244,189)	(1,632,633)	(11,198)	(13,877)	(2,680)
Oregon.....	(1,291,069)	(1,619,989)	(11,620)	(13,770)	(2,150)
Nevada.....	(1,187,589)	(1,469,635)	(10,688)	(12,492)	(1,804)
Utah.....	(1,126,116)	(1,468,037)	(10,135)	(12,478)	(2,343)
West Virginia.....	(809,772)	(1,096,635)	(7,288)	(9,321)	(2,033)
Nebraska.....	(822,851)	(1,087,546)	(7,406)	(9,244)	(1,838)
Washington.....	(9,181)	(1,052,998)	(83)	(8,950)	(8,868)
New Mexico.....	(781,236)	(1,049,745)	(7,031)	(8,923)	(1,892)
Louisiana.....	(226,790)	(845,226)	(2,041)	(7,184)	(5,143)
Hawaii.....	(642,662)	(810,757)	(5,784)	(6,891)	(1,107)
Maine.....	(605,477)	(772,703)	(5,449)	(6,568)	(1,119)
New Hampshire.....	(601,302)	(769,855)	(5,412)	(6,544)	(1,132)
Idaho.....	(616,658)	(754,228)	(5,550)	(6,411)	(861)
Rhode Island.....	(525,139)	(682,076)	(4,726)	(5,798)	(1,071)
Montana.....	(470,885)	(605,704)	(4,238)	(5,148)	(911)
South Dakota.....	(389,739)	(487,678)	(3,508)	(4,145)	(638)
Delaware.....	(354,659)	(478,126)	(3,192)	(4,064)	(872)
North Dakota.....	(323,557)	(418,431)	(2,912)	(3,557)	(645)
District of Columbia.....	(285,220)	(368,047)	(2,567)	(3,128)	(561)
Vermont.....	(290,661)	(335,838)	(2,616)	(2,855)	(239)
Wyoming.....	(242,250)	(326,131)	(2,180)	(2,772)	(592)
Alaska.....	(186,375)	(197,015)	(1,677)	(1,675)	3

Depts. of Labor, Commerce; MBG Information Services calculations

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State imports allocated as % of total US population in each year.

The World's Most Unequal Trading Relationship: US Trade With China

From 1995 - 2004, US Payments for Imports Exceed Earnings From Exports By \$805 Billion

HS Industry Codes: \$Millions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Totals 1995-04
Merchandise Totals.....	(\$22,768)	(\$29,494)	(\$33,807)	(\$39,517)	(\$49,747)	(\$56,898)	(\$68,668)	(\$83,833)	(\$83,096)	(\$103,065)	(\$124,068)	(\$161,978)	(\$804,677)
84 Mechanical/Computers.....	262	(445)	(1,434)	(2,172)	(3,516)	(4,899)	(7,602)	(9,911)	(9,668)	(16,119)	(25,291)	(37,628)	(118,239)
85 Electrical Machinery And Equipment And Parts Th	(3,541)	(5,603)	(6,615)	(7,474)	(9,041)	(11,013)	(13,067)	(16,831)	(16,295)	(20,463)	(24,004)	(34,114)	(158,918)
95 Toys, Games And Sports Equipment; Parts & Acces	(4,154)	(5,134)	(6,151)	(7,368)	(9,250)	(10,506)	(11,041)	(12,354)	(12,186)	(14,417)	(16,082)	(17,163)	(116,517)
94 Furniture; Bedding, Cushions Etc.; Lamps And Ligt	(1,052)	(1,539)	(1,920)	(2,297)	(2,966)	(3,901)	(5,485)	(7,117)	(7,404)	(9,844)	(11,738)	(14,340)	(67,011)
64 Footwear, Gaiters And The Like; Parts Of Such Arti	(4,515)	(5,251)	(5,815)	(6,383)	(7,393)	(7,978)	(8,393)	(9,142)	(9,710)	(10,192)	(10,527)	(11,318)	(86,852)
62 Articles Of Apparel And Clothing Accessories, Not..	(3,784)	(3,508)	(3,273)	(3,508)	(4,158)	(3,808)	(3,746)	(4,164)	(4,126)	(4,464)	(5,485)	(6,606)	(43,338)
42 Articles Of Leather; Saddlery And Harness; Travel..	(1,938)	(2,485)	(2,534)	(2,623)	(2,956)	(2,921)	(3,002)	(3,827)	(3,898)	(4,465)	(5,043)	(5,708)	(36,976)
73 Articles Of Iron Or Steel.....	(265)	(382)	(448)	(566)	(800)	(1,043)	(1,301)	(1,800)	(2,020)	(2,438)	(3,085)	(4,376)	(17,877)
61 Articles Of Apparel And Clothing Accessories, Knit.	(1,505)	(1,570)	(1,372)	(1,510)	(1,832)	(1,857)	(2,022)	(2,032)	(2,273)	(2,614)	(3,193)	(4,092)	(22,797)
39 Plastics And Articles Thereof.....	(871)	(1,153)	(1,272)	(1,338)	(1,550)	(1,655)	(1,949)	(2,194)	(2,398)	(2,782)	(3,036)	(3,402)	(21,577)
63 Made-Up Textile Articles Nesoi; Needlecraft Sets;..	(493)	(579)	(634)	(584)	(710)	(810)	(960)	(1,097)	(1,201)	(1,647)	(2,353)	(3,052)	(13,048)
87 Vehicles, Other Than Railway Or Tramway Rolling	500	(91)	(330)	(386)	(368)	(710)	(857)	(1,759)	(1,299)	(1,657)	(2,035)	(2,729)	(12,129)
83 Miscellaneous Articles Of Base Metal.....	(198)	(239)	(311)	(374)	(438)	(546)	(715)	(836)	(963)	(1,256)	(1,415)	(1,809)	(8,663)
71 Natural Or Cultured Pearls, Precious Or Semipreci	(149)	(189)	(230)	(258)	(323)	(372)	(491)	(669)	(803)	(1,144)	(1,393)	(1,714)	(7,397)
90 Optical, Photographic, Cinematographic, Measurin	(23)	(343)	(824)	(1,051)	(1,348)	(1,547)	(1,510)	(1,994)	(1,510)	(1,517)	(1,649)	(1,705)	(14,654)
82 Tools, Implements, Cutlery, Spoons And Forks.....	(226)	(273)	(348)	(369)	(489)	(575)	(740)	(878)	(941)	(1,110)	(1,373)	(1,554)	(8,375)
44 Wood And Articles Of Wood; Wood Charcoal.....	(48)	(132)	(196)	(226)	(294)	(417)	(540)	(658)	(701)	(837)	(1,020)	(1,455)	(6,345)
96 Miscellaneous Manufactured Articles.....	(222)	(277)	(343)	(383)	(466)	(533)	(751)	(740)	(841)	(913)	(1,024)	(1,203)	(7,197)
69 Ceramic Products.....	(330)	(417)	(532)	(576)	(671)	(742)	(762)	(869)	(864)	(1,025)	(1,112)	(1,164)	(8,318)
67 Prepared Feathers And Down And Articles Thereof	(466)	(566)	(642)	(604)	(700)	(780)	(869)	(927)	(958)	(1,047)	(1,092)	(1,109)	(8,728)
40 Rubber And Articles Thereof.....	(53)	(80)	(122)	(154)	(207)	(283)	(366)	(413)	(403)	(581)	(699)	(1,037)	(4,264)
49 Printed Books, Newspapers, Pictures And Other Pri	(37)	(59)	(76)	(86)	(106)	(108)	(203)	(325)	(378)	(529)	(653)	(893)	(3,356)
27 Mineral Fuels, Mineral Oils And Products Of Their.	18	(301)	(413)	(446)	(331)	(261)	(126)	(672)	(292)	(323)	(319)	(805)	(3,986)
48 Paper And Paperboard; Articles Of Paper Pulp, Pa	(18)	(54)	(100)	(19)	(53)	(68)	(132)	(227)	(306)	(403)	(612)	(803)	(2,724)
68 Articles Of Stone, Plaster, Cement, Asbestos, Mica	(28)	(81)	(116)	(162)	(258)	(301)	(414)	(565)	(601)	(690)	(712)	(786)	(4,606)
91 Clocks And Watches And Parts Thereof.....	(260)	(333)	(345)	(402)	(466)	(538)	(579)	(641)	(603)	(623)	(682)	(759)	(5,638)
65 Headgear And Parts Thereof.....	(189)	(198)	(168)	(196)	(209)	(257)	(285)	(324)	(334)	(479)	(628)	(740)	(3,619)
70 Glass And Glassware.....	(50)	(68)	(96)	(127)	(141)	(142)	(258)	(312)	(440)	(544)	(621)	(731)	(3,412)
03 Fish And Crustaceans, Molluscs And Other Aquatic	(259)	(200)	(206)	(180)	(181)	(230)	(267)	(385)	(446)	(566)	(722)	(705)	(3,886)
92 Musical Instruments; Parts And Accessories Therec	(92)	(119)	(159)	(188)	(220)	(225)	(266)	(306)	(317)	(391)	(439)	(533)	(3,043)
20 Preparations Of Vegetables, Fruit, Nuts, Or Other...	(65)	(71)	(107)	(133)	(146)	(137)	(119)	(125)	(143)	(184)	(295)	(386)	(1,777)
98 Special Classification Provisions, Nesoi.....	2	(37)	(24)	(31)	(83)	(104)	(129)	(158)	(224)	(216)	(307)	(346)	(1,623)
46 Manufactures Of Straw, Esparto Or Other Plaiting ¶	(151)	(160)	(177)	(175)	(174)	(191)	(196)	(213)	(229)	(279)	(304)	(315)	(2,255)
66 Umbrellas, Sun Umbrellas, Walking-Sticks, Seat-St	(110)	(118)	(128)	(134)	(163)	(182)	(183)	(216)	(234)	(218)	(264)	(295)	(2,017)
57 Carpets And Other Textile Floor Coverings.....	(154)	(144)	(197)	(141)	(162)	(188)	(188)	(213)	(214)	(253)	(277)	(283)	(2,117)
28 Inorganic Chemicals; Organic Or Inorganic Compo	(111)	(149)	(168)	(226)	(245)	(277)	(295)	(250)	(324)	(359)	(337)	(270)	(2,750)
16 Edible Preparations Of Meat, Fish, Crustaceans, M	(9)	(13)	(23)	(24)	(24)	(23)	(70)	(50)	(87)	(155)	(233)	(267)	(956)
76 Aluminum And Articles Thereof.....	28	37	92	105	103	13	33	132	85	(91)	(122)	(227)	123
25 Salt; Sulfur; Earths And Stone; Plastering Materia..	(64)	(80)	(134)	(117)	(212)	(272)	(211)	(226)	(223)	(167)	(178)	(223)	(1,964)

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HS Industry Codes: \$Millions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Totals 1995-'04
05 Products Of Animal Origin, Nesoi.....	(\$43)	(\$57)	(\$73)	(\$65)	(\$77)	(\$96)	(\$94)	(\$150)	(\$131)	(\$159)	(\$181)	(\$219)	(\$1,246)
34 Soap Etc.; Lubricating Products; Waxes, Polishing.	(14)	(29)	(50)	(63)	(66)	(90)	(122)	(140)	(133)	(164)	(169)	(196)	(1,194)
33 Essential Oils And Resinoids; Perfumery, Cosmetic	(21)	(26)	(42)	(34)	(31)	(61)	(74)	(86)	(132)	(164)	(165)	(185)	(974)
36 Explosives; Pyrotechnic Products; Matches; Pyroph	(73)	(76)	(78)	(92)	(95)	(106)	(128)	(118)	(130)	(141)	(171)	(176)	(1,234)
97 Works Of Art, Collectors' Pieces And Antiques.....	(70)	(54)	(50)	(93)	(79)	(147)	(156)	(162)	(153)	(149)	(161)	(158)	(1,307)
43 Furskins And Artificial Fur; Manufactures Thereof...	(28)	(38)	(27)	(40)	(45)	(42)	(41)	(73)	(87)	(91)	(118)	(138)	(702)
07 Edible Vegetables And Certain Roots And Tubers..	(48)	(44)	(38)	(35)	(37)	(49)	(56)	(45)	(55)	(83)	(89)	(126)	(612)
58 Special Woven Fabrics; Tufted Textile Fabrics; Lac	(29)	(31)	(31)	(36)	(65)	(53)	(48)	(51)	(49)	(70)	(95)	(120)	(618)
81 Base Metals Nesoi; Cermets; Articles Thereof.....	(43)	(73)	(76)	(75)	(94)	(105)	(124)	(110)	(107)	(47)	(40)	(98)	(878)
86 Railway Or Tramway Locomotives, Rolling Stock, T	9	12	(22)	3	(7)	(28)	(42)	(45)	(24)	(36)	(91)	(91)	(383)
80 Tin And Articles Thereof.....	(30)	(35)	(61)	(41)	(38)	(66)	(90)	(92)	(82)	(48)	(50)	(90)	(658)
09 Coffee, Tea, Mate And Spices.....	(35)	(43)	(35)	(36)	(39)	(46)	(43)	(44)	(46)	(55)	(68)	(85)	(497)
50 Silk, Including Yarns And Woven Fabrics Thereof...	(31)	(26)	(23)	(62)	(100)	(91)	(66)	(57)	(37)	(35)	(38)	(56)	(566)
32 Tanning Or Dyeing Extracts; Tannins And Derivatv	(12)	(14)	(25)	(28)	(43)	(66)	(56)	(30)	6	(19)	(26)	(56)	(342)
93 Arms And Ammunition; Parts & Accessories Therec	(105)	(59)	(10)	(3)	(0)	(4)	(8)	(10)	(15)	(32)	(38)	(55)	(176)
53 Vegetable Textile Fibers Nesoi; Yarns & Woven Fa	(24)	(24)	(18)	(19)	(25)	(23)	(26)	(29)	(16)	(21)	(28)	(55)	(259)
60 Knitted Or Crocheted Fabrics.....	(5)	(2)	1	0	(11)	(6)	1	1	5	(35)	(46)	(52)	(140)
13 Lac; Gums; Resins And Other Vegetable Saps.....	(16)	(12)	(23)	(34)	(49)	(70)	(45)	(39)	(30)	(34)	(34)	(50)	(408)
30 Pharmaceutical Products.....	(20)	(26)	(10)	(21)	(62)	(86)	(118)	(136)	(27)	(8)	(26)	(45)	(538)
19 Preparations Of Cereals, Flour, Starch Or Milk; Ba.	(11)	(14)	(18)	(18)	(16)	(21)	(23)	(19)	(22)	(28)	(34)	(39)	(238)
79 Zinc And Articles Thereof.....	(10)	(14)	(16)	(21)	(38)	(90)	(101)	(65)	(73)	(74)	(50)	(31)	(558)
59 Impregnated, Coated, Covered Or Laminated Text	2	1	2	2	5	1	9	6	6	2	2	(30)	5
17 Sugars And Sugar Confectionary.....	(4)	(4)	(4)	(5)	(8)	(8)	(8)	(8)	(4)	(34)	(29)	(29)	(136)
08 Edible Fruit And Nuts; Peel Of Citrus Fruit Or Mel..	(16)	(11)	(10)	(20)	(20)	(13)	(31)	6	7	(4)	(12)	(28)	(126)
37 Photographic Or Cinematographic Goods.....	5	(1)	(9)	0	(2)	9	27	38	36	72	95	(28)	238
89 Ships, Boats And Floating Structures.....	9	4	(1)	0	(5)	(32)	(14)	(19)	(51)	(25)	(23)	(25)	(194)
56 Wadding, Felt And Nonwovens; Special Yarns; Twi	(5)	(5)	(14)	(8)	(9)	(12)	(18)	(21)	(24)	(6)	(6)	(21)	(139)
54 Manmade Filaments, Including Yarns & Woven Fal	(4)	0	5	5	(13)	(7)	1	(7)	3	11	9	(19)	(13)
22 Beverages, Spirits And Vinegar.....	(8)	(5)	(6)	(6)	(7)	(6)	(7)	(13)	(18)	(22)	(18)	(19)	(122)
18 Cocoa And Cocoa Preparations.....	(28)	(20)	(20)	(33)	(42)	(29)	(15)	(10)	(5)	(1)	0	(14)	(170)
06 Live Trees And Other Plants; Bulbs, Roots And The	(3)	(3)	(3)	(6)	(3)	(3)	(4)	(6)	(9)	(11)	(14)	(13)	(72)
01 Live Animals.....	7	8	8	6	6	4	4	4	3	2	9	(11)	35
11 Milling Industry Products; Malt; Starches; Inulin;.....	(1)	(4)	(2)	(3)	(3)	(1)	(1)	(0)	2	(0)	(5)	(8)	(23)
45 Cork And Articles Of Cork.....	(0)	0	0	0	(0)	2	(0)	(1)	(1)	(2)	(5)	(8)	(15)
78 Lead And Articles Thereof.....	0	(0)	(0)	0	(0)	(7)	(23)	(33)	(16)	2	12	(0)	(66)
51 Wool And Fine Or Coarse Animal Hair, Including Y	(5)	(6)	2	(1)	(13)	(11)	(8)	(5)	(3)	(2)	4	(0)	(36)
14 Vegetable Plaiting Materials And Vegetable Produ	(6)	(5)	(0)	(4)	(1)	0	0	4	(4)	(6)	(6)	(0)	(17)
04 Dairy Produce; Birds' Eggs; Natural Honey; Edible.	(28)	(22)	(13)	(28)	(17)	(11)	(15)	(14)	4	11	(10)	3	(90)
24 Tobacco And Manufactured Tobacco Substitutes...	(17)	(1)	3	(7)	(4)	(4)	(3)	(18)	(24)	(33)	(12)	7	(95)
23 Residues And Waste From The Food Industries; Pr	2	2	10	131	103	187	26	50	42	51	47	23	671

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15 Animal Or Vegetable Fats And Oils And Their Clez	\$0	\$132	\$393	\$106	\$160	\$310	\$68	\$13	\$8	\$22	\$94	\$24	\$1,199
35 Albuminoidal Substances; Modified Starches; Glue	2	4	(1)	3	9	8	5	18	35	25	36	32	170
72 Iron And Steel.....	65	2	(57)	(141)	(140)	(161)	(85)	(122)	261	251	882	45	734
75 Nickel And Articles Thereof.....	3	(1)	3	3	7	6	5	11	17	22	26	46	147
02 Meat And Edible Meat Offal.....	18	27	35	64	62	53	58	60	66	74	134	57	663
55 Manmade Staple Fibers, Including Yarns & Woven:	49	74	153	108	37	13	24	29	56	47	47	103	617
26 Ores, Slag And Ash.....	(11)	(20)	8	52	(10)	(13)	1	9	5	(7)	34	105	182
29 Organic Chemicals.....	(8)	(42)	(97)	(182)	(264)	(303)	(305)	(193)	(317)	(195)	17	112	(1,726)
21 Miscellaneous Edible Preparations.....	(12)	(12)	(12)	(9)	(11)	(8)	(17)	2	23	5	98	120	191
38 Miscellaneous Chemical Products.....	31	22	70	42	59	68	95	125	133	135	96	259	1,083
31 Fertilizers.....	293	944	1,204	890	1,049	1,063	931	607	398	672	402	267	7,483
74 Copper And Articles Thereof.....	34	29	81	43	(6)	(10)	(32)	140	140	154	435	345	1,289
10 Cereals.....	274	168	1,144	441	43	90	40	28	21	28	13	476	2,324
41 Raw Hides And Skins (Other Than Furskins).....	21	54	105	116	134	157	126	270	428	427	477	528	2,768
47 Pulp Of Wood Or Other Fibrous Cellulosic Material	46	105	184	187	148	156	193	274	329	414	605	753	3,242
52 Cotton, Including Yarns And Woven Fabrics Therec	(188)	496	691	615	419	4	(174)	(132)	(101)	(29)	586	1,261	3,140
88 Aircraft, Spacecraft, And Parts Thereof.....	2,172	1,885	1,152	1,681	2,086	3,545	2,290	1,658	2,389	3,374	2,368	1,870	22,413
12 Oil Seeds And Oleaginous Fruits (Soy Beans).....	(16)	(35)	6	367	355	225	288	968	964	956	2,846	2,260	9,234

US Dept. of Commerce, Bureau of the Census and MBG Information Services