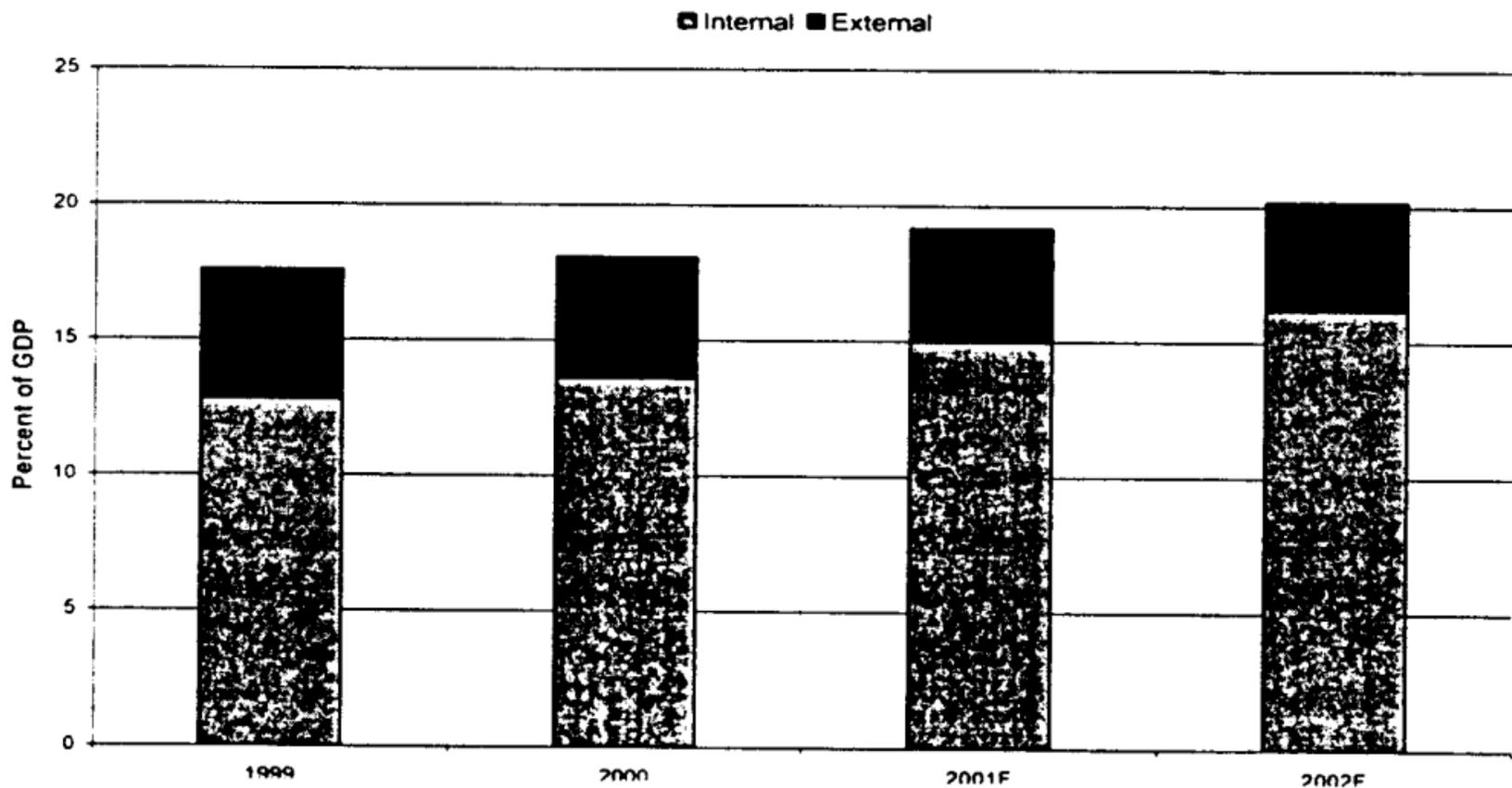


Figure 5 Chinese Government Debt as Percent of GDP



Source: *Deutsche Bank Emerging Markets Monthly* November 8, 2001