

**TABLE 1: CHINA'S BALANCE OF TRADE WITH THE UNITED STATES**  
**Annual 1995-2003, 2004 YTD**  
**All Commodities**  
**FOB Values in US Dollars**

TABLE 1A: AS REPORTED BY CHINA

<b>CHINA DATA:</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2003 (Jan-June)</b>	<b>2004 (Jan-June)</b>
<b>Chinese Imports*</b>	15,312,376,604	15,347,132,849	15,473,368,013	16,147,097,632	18,513,316,722	21,246,377,160	24,893,412,619	25,866,505,421	32,188,814,081	15,652,601,850	21,648,659,850
<b>Chinese Exports</b>	24,713,497,878	26,683,100,907	32,702,663,287	37,964,973,088	42,015,984,348	52,142,000,913	54,318,910,896	69,959,401,299	92,510,148,387	39,934,724,000	54,146,814,000
<b>Chinese Surplus:</b>	<b>9,401,121,274</b>	<b>11,335,968,058</b>	<b>17,229,295,274</b>	<b>21,817,875,456</b>	<b>23,502,667,626</b>	<b>30,895,623,753</b>	<b>29,425,498,278</b>	<b>44,092,895,878</b>	<b>60,321,334,306</b>	<b>24,282,122,150</b>	<b>32,498,154,150</b>

Source: GTIS Global Trade Atlas--Data Reported by China  
\* Imports valued at CIF less 5% to approximate FOB values.

TABLE 1B: AS REPORTED BY THE UNITED STATES

<b>US DATA:</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2003 (Jan-June)</b>	<b>2004 (Jan-June)</b>
<b>Chinese Imports</b>	11,612,547,215	11,801,242,997	12,533,478,742	13,908,495,969	12,584,898,241	15,335,341,048	17,959,041,258	20,552,991,012	26,706,938,428	11,902,428,000	16,388,710,000
<b>Chinese Exports</b>	45,369,985,492	51,209,375,856	61,995,926,355	70,815,035,767	81,522,281,394	99,580,514,118	102,069,326,282	124,795,665,331	151,620,143,845	66,236,406,000	85,504,766,000
<b>Chinese Surplus:</b>	<b>33,757,438,277</b>	<b>39,408,132,859</b>	<b>49,462,447,613</b>	<b>56,906,539,798</b>	<b>68,937,383,153</b>	<b>84,245,173,070</b>	<b>84,110,285,024</b>	<b>104,242,674,319</b>	<b>124,913,205,417</b>	<b>54,333,978,000</b>	<b>69,116,056,000</b>

Source: Official Statistics of the U.S. Department of Commerce

Prepared by Georgetown Economic Services

**TABLE 2: CHINA'S BALANCE OF TRADE FROM VARIOUS SOURCES USING 5% CIF/FOB DEFLATOR**  
**Annual 1995-2003, 2004 YTD**  
**All Commodities**  
**FOB Values in US Dollars**

**TABLE 2A: AS REPORTED BY CHINA FOR ALL TRADING PARTNERS**

<b>CHINA DATA (ALL):</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2003 (Jan-June)</b>	<b>2004 (Jan-June)</b>
<b>Chinese Imports*</b>	157,490,138,667	213,840,385,165	231,388,697,168	280,537,760,042	392,440,834,852	176,591,967,967	251,698,756,780
<b>Chinese Exports</b>	195,176,530,901	249,239,664,195	266,661,113,296	325,642,067,334	438,472,556,679	190,257,810,346	258,206,196,076
<b>Chinese Surplus:</b>	<b>37,686,392,234</b>	<b>35,399,279,030</b>	<b>35,272,416,128</b>	<b>45,104,307,292</b>	<b>46,031,721,827</b>	<b>13,665,842,380</b>	<b>6,507,439,296</b>

Source: GTIS Global Trade Atlas--Data Reported by China Customs.

\* Imports valued at CIF less 5% to approximate FOB values.

**TABLE 2B: AS REPORTED BY CHINA FOR 41 PARTNER COUNTRIES**

<b>CHINA DATA (41 PARTNERS):</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2003 (Jan-June)</b>	<b>2004 (Jan-June)</b>
<b>Chinese Imports*</b>	148,921,348,973	194,321,026,883	212,535,105,664	258,798,638,193	358,718,978,703	160,579,309,761	226,391,733,032
<b>Chinese Exports</b>	176,871,447,627	224,977,241,973	238,687,112,727	290,559,091,078	388,626,842,357	168,850,005,908	228,906,763,493
<b>Chinese Surplus:</b>	<b>27,950,098,654</b>	<b>30,656,215,090</b>	<b>26,152,007,063</b>	<b>31,760,452,885</b>	<b>29,907,863,655</b>	<b>8,270,696,147</b>	<b>2,515,030,461</b>

Source: GTIS Global Trade Atlas--Data Reported by China Customs.

\* Imports valued at CIF less 5% to approximate FOB values.

**TABLE 2C: AS REPORTED BY 41 PARTNER COUNTRIES**

<b>41 PARTNER DATA:</b>	<b>1999</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2003 (Jan-June)</b>	<b>2004 (Jan-June)</b>
<b>Chinese Imports*</b>	153,009,172,819	191,945,577,057	203,345,941,904	249,027,337,825	342,450,741,264	153,370,090,040	210,081,759,793
<b>Chinese Exports</b>	292,673,201,238	362,625,500,841	372,600,502,777	437,673,684,993	552,364,057,768	245,614,129,463	322,674,763,140
<b>Chinese Surplus:</b>	<b>139,664,028,419</b>	<b>170,679,923,784</b>	<b>169,254,560,873</b>	<b>188,646,347,168</b>	<b>209,913,316,504</b>	<b>92,244,039,423</b>	<b>112,593,003,347</b>

Source: GTIS Global Trade Atlas--Data Reported by Partner Countries

\* Exports (Partner-reported imports) valued at CIF less 5% to approximate FOB values.

**TABLE 3: CHINA'S BALANCE OF TRADE EXCLUDING TRADE WITH THE UNITED STATES**  
**Annual 1995-2003, 2004 YTD**  
**All Commodities**  
**FOB Values in US Dollars**

**TABLE 3A: CHINA'S BALANCE OF TRADE WITH AND WITHOUT THE U.S.**

		1999	2000	2001	2002	2003	2003 (Jan-June)	2004 (Jan-June)
<b>CHINA DATA:</b>	Surplus with 41 Partners*	27,950,098,654	30,656,215,090	26,152,007,063	31,760,452,885	29,907,863,655	8,270,696,147	2,515,030,461
	Surplus with the U.S.*	23,502,667,626	30,895,623,753	29,425,498,278	44,092,895,878	60,321,334,306	24,282,122,150	32,498,154,150
	<b>Surplus (Deficit) w/o U.S.</b>	<b>4,447,431,028</b>	<b>(239,408,663)</b>	<b>(3,273,491,215)</b>	<b>(12,332,442,993)</b>	<b>(30,413,470,651)</b>	<b>(16,011,426,003)</b>	<b>(29,983,123,689)</b>
<b>PARTNER DATA:</b>	Surplus with 41 Partners**	139,664,028,419	170,679,923,784	169,254,560,873	188,646,347,168	209,913,316,504	92,244,039,423	112,593,003,347
	Surplus with the U.S.***	68,937,383,153	84,245,173,070	84,110,285,024	104,242,674,319	124,913,205,417	54,333,978,000	69,116,056,000
	<b>Surplus (Deficit) w/o U.S.</b>	<b>70,726,645,266</b>	<b>86,434,750,714</b>	<b>85,144,275,849</b>	<b>84,403,672,849</b>	<b>85,000,111,087</b>	<b>37,910,061,423</b>	<b>43,476,947,347</b>

\*Source: GTIS Global Trade Atlas--Data Reported by China Customs

\*\*Source: GTIS Global Trade Atlas--Data Reported by Partner Countries

\*\*\*Source: Official Statistics of the U.S. Department of Commerce

**TABLE 3B: DISCREPANCY IN CHINA'S BALANCE OF TRADE**

		1999	2000	2001	2002	2003	2003 (Jan-June)	2004 (Jan-June)
<b>CHINA DATA:</b>	Surplus (Deficit) w/o U.S.	4,447,431,028	(239,408,663)	(3,273,491,215)	(12,332,442,993)	(30,413,470,651)	(16,011,426,003)	(29,983,123,689)
<b>PARTNER DATA:</b>	Surplus (Deficit) w/o U.S.	70,726,645,266	86,434,750,714	85,144,275,849	84,403,672,849	85,000,111,087	37,910,061,423	43,476,947,347
<b>DISCREPANCY w/o U.S</b>		<b>66,279,214,238</b>	<b>86,674,159,377</b>	<b>88,417,767,064</b>	<b>96,736,115,842</b>	<b>115,413,581,738</b>	<b>53,921,487,426</b>	<b>73,460,071,036</b>

Prepared by Georgetown Economic Services

**TABLE 4: LIST OF 41 PARTNER COUNTRIES**

- 1. Argentina**
- 2. Australia**
- 3. Austria**
- 4. Belgium**
- 5. Brazil**
- 6. Canada**
- 7. Chile**
- 8. Colombia**
- 9. Denmark**
- 10. Finland**
- 11. France**
- 12. Germany**
- 13. Greece**
- 14. Hong Kong**
- 15. Iceland**
- 16. Indonesia**
- 17. Ireland**
- 18. Italy**
- 19. Japan**
- 20. Luxembourg**
- 21. Malaysia**
- 22. Mexico**
- 23. Netherlands**
- 24. New Zealand**
- 25. Norway**
- 26. Peru**
- 27. Philippines**
- 28. Portugal**
- 29. Russia**
- 30. Singapore**
- 31. South Africa**
- 32. South Korea**
- 33. Spain**
- 34. Sweden**
- 35. Switzerland**
- 36. Taiwan**
- 37. Thailand**
- 38. Turkey**
- 39. United Kingdom**
- 40. United States**
- 41. Venezuela**